Company Registration No. 8937421 (England and Wales)

BRIGHTSPARKS 4KIDS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

BRIGHTSPARKS 4KIDS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Statement of financial position	3
Notes to the accounts	4

BRIGHTSPARKS 4KIDS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	963	961
Current assets			
Inventories	5	6,537	7,139
Debtors	6	2,825	3,850
Cash at bank and in hand		10,667	4,547
		20,029	15,536
Creditors: amounts falling due within one year	7	(34,373)	(27,965)
Net current liabilities		(14,344)	(12,429)
Net liabilities		(13,381)	(11,468)
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(13,481)	(11,568)
Shareholders' funds		(13,381)	(11,468)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 December 2017.

S.C. Jones
Director

Company Registration No. 8937421

1 Statutory information

BrightSparks 4Kids Limited is a private company, limited by shares, registered in England and Wales, registration number 8937421. The registered office is 11 Princes Close, Garden Village, Wrexham, LL11 2TT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance basis

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 April 2016	1,708
Additions	324
At 31 March 2017	2,032
Depreciation	
At 1 April 2016	747
Charge for the year	322
At 31 March 2017	1,069
Net book value	
At 31 March 2017	963
At 31 March 2016	961

5 Inventories

	2017	2016
	£	£
Finished goods	6,537	7,139
	6,537	7,139

6 Debtors

	2017	2016
	£	£
Trade debtors	2,825	3,850

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	976	1,162
Taxes and social security	892	658
Loans from directors	31,773	25,545
Accruals	732	600
	34,373	27,965

The company continues to trade with the goodwill of the director who is the main creditor.

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 1 (2016: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.