REGISTERED NUMBER: 08935921 (England and Wales)

Future Financial Consultancy Limited

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

Southgates
Chartered Certified Accountants
Owthorne Manor
2 Hubert Street
Withernsea
East Yorkshire
HU19 2AT

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for the Year Ended 31 July 2018

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Future Financial Consultancy Limited

COMPANY INFORMATION
for the Year Ended 31 July 2018

DIRECTORS:	Mr J H Dunn Mr J Dunn
REGISTERED OFFICE:	Meadow View Hull Road Withernsea East Yorkshire HU19 2EJ
REGISTERED NUMBER:	08935921 (England and Wales)
ACCOUNTANTS:	Southgates Chartered Certified Accountants Owthorne Manor 2 Hubert Street Withernsea East Yorkshire HU19 2AT

BALANCE SHEET
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		**78,000**		91,000
Tangible assets	5		**2,008**		1,104
			80,008		92,104
CURRENT ASSETS					
Debtors	6	-		53	
Cash at bank		**84,669**		56,083	
		84,669		56,136	
CREDITORS					
Amounts falling due within one year	7	**82,820**		115,596	
NET CURRENT ASSETS/(LIABILITIES)			**1,849**		(59,460)
TOTAL ASSETS LESS CURRENT LIABILITIES			**81,857**		32,644
PROVISIONS FOR LIABILITIES			**382**		210
NET ASSETS			**81,475**		32,434
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**81,375**		32,334
SHAREHOLDERS' FUNDS			**81,475**		32,434

The notes form part of these financial statements

BALANCE SHEET - continued
31 July 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 September 2018 and were signed on its behalf by:

Mr J H Dunn - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Future Financial Consultancy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	**130,000**
AMORTISATION	
At 1 August 2017	**39,000**
Amortisation for year	**13,000**
At 31 July 2018	**52,000**
NET BOOK VALUE	
At 31 July 2018	**78,000**
At 31 July 2017	91,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2017	**2,098**
Additions	**1,574**
At 31 July 2018	**3,672**
DEPRECIATION	
At 1 August 2017	**994**
Charge for year	**670**
At 31 July 2018	**1,664**
NET BOOK VALUE	
At 31 July 2018	**2,008**
At 31 July 2017	1,104

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments	-	53

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Tax	**27,517**	19,030
Directors' current accounts	**53,762**	95,025
Accruals	**1,541**	1,541
	82,820	115,596

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.