

Towcester Mill Pubs Ltd

Annual Report and Unaudited Accounts

for the Year Ended 31 May 2016

KRW Accountants Ltd
Chartered Accountants & Tax Advisers
The Mill
Pury Hill Business Park
Alderton Road
Towcester
Northants
NN12 7LS

Towcester Mill Pubs Ltd
(Registration number: 08934310)
Balance Sheet at 31 May 2016

	Note	31 May 2016 £	31 May 2015 £
Current assets			
Debtors	<u>2</u>	-	792
Cash at bank and in hand		-	34,599
		-	35,391
Creditors: Amounts falling due within one year	<u>3</u>	(5,701)	(41,092)
Net liabilities		<u>(5,701)</u>	<u>(5,701)</u>
Capital and reserves			
Called up share capital	<u>4</u>	645	645
Profit and loss account		(6,346)	(6,346)
Shareholders' deficit		<u>(5,701)</u>	<u>(5,701)</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 to 4 form an integral part of these financial statements.

Towcester Mill Pubs Ltd
(Registration number: 08934310)
Balance Sheet at 31 May 2016
..... continued

Approved and authorised for issue by the Board on 27 February 2017 and signed on its behalf by:

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Mr D M Williams
Director

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Mr R P Hunt
Director

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Mr J L Evans
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

Towcester Mill Pubs Ltd
Notes to the financial statements for the Year Ended 31 May 2016
..... continued

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	25% Reducing Balance
Office Equipment	25% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

	31 May 2016	31 May 2015
	£	£
Trade debtors	-	637
Other debtors	-	155
	<u>-</u>	<u>792</u>
	<u>-</u>	<u>792</u>

3 Creditors: Amounts falling due within one year

	31 May 2016	31 May 2015
	£	£
Trade creditors	-	8,313
Other taxes and social security	-	7,217
Other creditors	5,701	25,562
	<u>5,701</u>	<u>41,092</u>
	<u>5,701</u>	<u>41,092</u>

Towcester Mill Pubs Ltd
Notes to the financial statements for the Year Ended 31 May 2016
..... continued

4 Share capital

Allotted, called up and fully paid shares

	31 May 2016		31 May 2015	
	No.	£	No.	£
Ordinary of £0.10 each	6,450	645	6,450	645
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Page 4

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