Registered number: 08932467

Lambford Homes Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/07/2017

Prepared By:
GR DAVEY
92
Norwich Road
Salhouse, Norwich
Norfolk
NR13 6PB

ACCOUNTS
FOR THE YEAR ENDED 31/07/2017

DIRECTORS
R.S. Balmforth
D.P. Rutterford

REGISTERED OFFICE
79s South Hill Road
Norwich
Norfolk
NR7 0LR

COMPANY DETAILS
Private company limited by shares registered in EW - England and Wales, registered number 08932467

ACCOUNTANTS
GR DAVEY
92
Norwich Road
Salhouse, Norwich
Norfolk
NR13 6PB

ACCOUNTS
FOR THEYEARENDED31/07/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/07/2017

	Notes		2017 £		2016 £
FIXED ASSETS					
Tangible assets	2		6,200		6,163
CURRENT ASSETS					
Stock		499,392		593,704	
Debtors	4	9,998		9,739	
Cash at bank and in hand		41,181		103,866	
		550,571		707,309	
CREDITORS: Amounts falling due within one year	5	396,986		662,179	
NET CURRENT ASSETS			153,585		45,130
TOTAL ASSETS LESS CURRENT LIABILITIES			159,785		51,293
PROVISIONS FOR LIABILITIES AND CHARGES	7		1,240		1,232
NET ASSETS			158,545		50,061
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			158,445		49,961
SHAREHOLDERS' FUNDS			158,545		50,061

For the year ending 31/07/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23/11/2016 and signed on their behalf by

.....

R.S. Balmforth

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	%
Commercial Vehicles	%
Equipment	%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 01/08/2016	325	3,500	4,520	8,345
Additions	655	-	399	1,054
At 31/07/2017	980	3,500	4,919	9,399
Depreciation				
At 01/08/2016	62	1,531	589	2,182
For the year	92	492	433	1,017
At 31/07/2017	154	2,023	1,022	3,199
Net Book Amounts				
At 31/07/2017	826	1,477	3,897	6,200
At 31/07/2016	263	1,969	3,931	6,163

3. STOCK	2017	2016
	£	£
Stock comprises:		
Work in progress	499,392	593,704
	499,392	593,704

4. DEBTORS	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	-	8,767
VAT	9,532	-
Prepayments	466	972
	9,998	9,739

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	29,658	7,143
PAYE control	10,993	5,566
Directors current account	53,507	182,702
Loans	194,931	293,438
Trade creditors	106,317	172,480
Accruals	1,580	850
	396,986	662,179

6. EMPLOYEES

	2017	2016
	No.	No.

7. PROVISIONS FOR LIABILITIES	2017	2016
	£	£
Deferred taxation	1,240	1,232
	1,240	1,232

8. SHARE CAPITAL	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.