Registered number: 08932467

Lambford Homes Ltd

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/07/2016

Prepared By:
GR DAVEY
92
Norwich Road
Salhouse, Norwich
Norfolk
NR13 6PB

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/07/2016

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The company's registered number is 08932467

Registered Number: 08932467

BALANCE SHEET AT 31/07/2016

	Notes		2016 £		*2015 £*
FIXED ASSETS					
Tangible assets	2		6,163		*7,285*
CURRENT ASSETS					
Stock		593,704		-	
Debtors (amounts falling due within one year)	3	9,739		*62,716*	
Cash at bank and in hand		103,866		*280,192*	
		707,309		*342,908*	
CREDITORS: Amounts falling due within one year		662,179		*326,351*	
NET CURRENT ASSETS			45,130		*16,557*
TOTAL ASSETS LESS CURRENT LIABILITIES			51,293		*23,842*
PROVISIONS FOR LIABILITIES			1,232		*932*
NET ASSETS			50,061		*22,910*
CAPITAL AND RESERVES					
Called up share capital	4		100		*100*
Profit and loss account			49,961		*22,810*
SHAREHOLDERS' FUNDS			50,061		*22,910*

For the year ending 31/07/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23/11/2016 and signed on their behalf by

R.S. Balmforth

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	%
Commercial Vehicles	%
Equipment	%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 01/08/2015	325	3,500	4,520	8,345
At 31/07/2016	325	3,500	4,520	8,345
Depreciation				
At 01/08/2015	33	875	152	1,060
For the year	29	656	437	1,122
At 31/07/2016	62	1,531	589	2,182
Net Book Amounts				
At 31/07/2016	263	1,969	3,931	6,163
At 31/07/2015	292	2,625	4,368	7,285

3. DEBTORS

	2016	*2015*
	£	*£*
Amounts falling due within one year:		
Trade debtors	8,767	*56,767*
VAT	-	*5,949*
Other debtors	972	*-*
	9,739	*62,716*

4. SHARE CAPITAL

	2016	*2015*
	£	*£*
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	*100*
	100	*100*

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