

Registered Number 08931663

IESG LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	18,054	21,240
		<u>18,054</u>	<u>21,240</u>
Current assets			
Debtors		16	1,796
Cash at bank and in hand		2,486	6,430
		<u>2,502</u>	<u>8,226</u>
Creditors: amounts falling due within one year		<u>(6,589)</u>	<u>(28,737)</u>
Net current assets (liabilities)		<u>(4,087)</u>	<u>(20,511)</u>
Total assets less current liabilities		<u>13,967</u>	<u>729</u>
Creditors: amounts falling due after more than one year		<u>(11,617)</u>	<u>0</u>
Total net assets (liabilities)		<u><u>2,350</u></u>	<u><u>729</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,250	629
Shareholders' funds		<u><u>2,350</u></u>	<u><u>729</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

Dr I Ekneligoda, Director

M B S Ghouse, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Cars reducing balance 15%

Other accounting policies**Leases**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

Transactions with Directors

Included in other debtors last year was £898 (This Year nil) owed by Dr I Ekneligoda, a director, to the company and last year £899 (This Year nil) owed by M B S Ghose, a director, to the company.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	24,990
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>24,990</u>
Depreciation	
At 1 April 2015	3,750
Charge for the year	3,186
On disposals	-
At 31 March 2016	<u>6,936</u>
Net book values	

At 31 March 2016	<u>18,054</u>
At 31 March 2015	<u>21,240</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
40 A Ordinary shares of £1 each	40	40
40 B Ordinary shares of £1 each	40	40
20 C Ordinary shares of £1 each	20	20

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