

REGISTERED NUMBER: 08929708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

FOR

ABRACADABRA DAY NURSERY LIMITED

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for the Year Ended 31st March 2017**

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ABRACADABRA DAY NURSERY LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2017

DIRECTORS:

D N Browne
Mrs J Browne

SECRETARY:

REGISTERED OFFICE:

103 Newland Road
Worthing
West Sussex
BN11 1LB

REGISTERED NUMBER:

08929708 (England and Wales)

ACCOUNTANTS:

Dalewood Limited
103 Newland Road
Worthing
West Sussex
BN11 1LB

ABRIDGED BALANCE SHEET
31st March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		40,950		46,800
Tangible assets	5		<u>30,957</u>		<u>8,536</u>
			71,907		55,336
CURRENT ASSETS					
Debtors		1,440		-	
Cash at bank and in hand		<u>82,368</u>		<u>55,587</u>	
		83,808		55,587	
CREDITORS					
Amounts falling due within one year		<u>48,473</u>		<u>38,851</u>	
NET CURRENT ASSETS			<u>35,335</u>		<u>16,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,242		72,072
CREDITORS					
Amounts falling due after more than one year			(17,137)		(22,312)
PROVISIONS FOR LIABILITIES	7		<u>(1,410)</u>		<u>(1,485)</u>
NET ASSETS			<u>88,695</u>		<u>48,275</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>88,693</u>		<u>48,273</u>
SHAREHOLDERS' FUNDS			<u>88,695</u>		<u>48,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13th September 2017 and were signed on its behalf by:

D N Browne - Director

Mrs J Browne - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2017**

1. STATUTORY INFORMATION

Abracadabra Day Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2016 and 31st March 2017	<u>58,500</u>
AMORTISATION	
At 1st April 2016	11,700
Amortisation for year	<u>5,850</u>
At 31st March 2017	<u>17,550</u>
NET BOOK VALUE	
At 31st March 2017	<u>40,950</u>
At 31st March 2016	<u>46,800</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2016	13,375
Additions	<u>28,572</u>
At 31st March 2017	<u>41,947</u>
DEPRECIATION	
At 1st April 2016	4,839
Charge for year	<u>6,151</u>
At 31st March 2017	<u>10,990</u>
NET BOOK VALUE	
At 31st March 2017	<u>30,957</u>
At 31st March 2016	<u>8,536</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17 £	31.3.16 £
Bank loans	<u>23,425</u>	<u>28,600</u>

Bank Loans are secured on personal assets of the director.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2017**

7. PROVISIONS FOR LIABILITIES

	31.3.17	31.3.16
	£	£
Deferred tax		
Deferred Tax Brought Forward	1,485	1,018
Deferred Tax Provision in Year	-	467
Deferred Tax Provision Release	(75)	-
	<u>1,410</u>	<u>1,485</u>
		Deferred tax
		£
Balance at 1st April 2016		1,485
Accelerated Capital Allowances		(75)
Balance at 31st March 2017		<u>1,410</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
1	A Ordinary Shares	1	1	1
1	B Ordinary Shares	1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

The A & B Shares are equal in all respects save for the payment of dividends

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £53,470 (2016 - £83,705) were paid to the directors .

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr & Mrs Browne who own the entire issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.