Registration number: 08926421

Florence Mae Limited

Unaudited Abbreviated Accounts

for the Period from 6 March 2014 to 31 March 2015

Lambert Chapman LLP
Chartered Accountants
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Florence Mae Limited
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Registration number: 08926421

Florence Mae Limited
Balance Sheet as at 31 March 2015

	Note	31 March 2015 £
Fixed assets		
Tangible fixed assets	2	450
Current assets		
Stocks		240,910
Debtors		11,595
Cash at bank and in hand		4,591
		257,096
Creditors: Amounts falling due within one year		(13,011)
Net current assets		244,085
Total assets less current liabilities		244,535
Creditors: Amounts falling due after more than one year		(243,139)
Provisions for liabilities		(90)
Net assets		1,306
Capital and reserves		
Called up share capital	3	2
Profit and loss account		1,304
Shareholders' funds		1,306

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 24 November 2015 and signed on its behalf by:

S R A Blume
Director

R A L Vaught
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of property development and the sale of consultancy services to customers, exclusive of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% Straight Line Method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	565	565
At 31 March 2015	565	565
Depreciation		
Charge for the period	115	115
At 31 March 2015	115	115
Net book value		
At 31 March 2015	450	450

3 Share capital

Allotted, called up and fully paid shares

	31 March 2015	
	No.	**£**
Ordinary shares of £1 each	2	2

New shares allotted

During the period 2 Ordinary shares having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2.

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