ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

LOLLY STUDIOS LTD

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for the year ended 31 March 2016

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LOLLY STUDIOS LTD

COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTOR:	M Davis
REGISTERED OFFICE:	Studio 28, New England House New England Street Brighton BN1 4GH
REGISTERED NUMBER:	08922321 (England and Wales)

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	£
FIXED ASSETS		
Tangible assets	2	**762**
CURRENT ASSETS		
Cash at bank		**8,098**
CREDITORS		
Amounts falling due within one year		**(35,014)**
NET CURRENT LIABILITIES		**(26,916)**
TOTAL ASSETS LESS CURRENT LIABILITIES		**(26,154)**
CAPITAL AND RESERVES		
Called up share capital	3	**100**
Profit and loss account		**(26,254)**
SHAREHOLDERS' FUNDS		**(26,154)**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2017 and were signed by:

M Davis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - straight line over 3 years

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
The company's accounts have been prepared on a going concern basis as the directors and shareholders are satisfied that the company will receive continuing support from its bankers and shareholders, enabling the company to continue to trade for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	**908**
At 31 March 2016	**908**
DEPRECIATION	
Charge for year	**146**
At 31 March 2016	**146**
NET BOOK VALUE	
At 31 March 2016	**762**

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	£
100	Share capital 1	£1	**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.