

CHELSEA FINE FOOD LTD

**Company Registration Number:
08920708 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

CHELSEA FINE FOOD LTD

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Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:	3	15,084	4,500
Tangible assets:	4	3,329,801	1,396,057
Total fixed assets:		<u>3,344,885</u>	<u>1,400,557</u>
Current assets			
Stocks:		55,984	38,000
Debtors:	5	844,147	626,323
Cash at bank and in hand:		1,124,262	603,220
Total current assets:		<u>2,024,393</u>	<u>1,267,543</u>
Creditors: amounts falling due within one year:	6	(3,043,243)	(1,225,125)
Net current assets (liabilities):		<u>(1,018,850)</u>	<u>42,418</u>
Total assets less current liabilities:		2,326,035	1,442,975
Creditors: amounts falling due after more than one year:	7	(959,656)	(513,861)
Provision for liabilities:		(207,737)	(129,822)
Total net assets (liabilities):		<u>1,158,642</u>	<u>799,292</u>
Capital and reserves			
Called up share capital:		200	200
Share premium account:		199,990	199,990
Other reserves:		15,792	15,792
Profit and loss account:		942,660	583,310
Shareholders funds:		<u>1,158,642</u>	<u>799,292</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 February 2021
and signed on behalf of the board by:**

Name: V D McKevitt
Status: Director

The notes form part of these financial statements

CHELSEA FINE FOOD LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	160	108

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Notes to the Financial Statements for the Period Ended 31 March 2020

3. Intangible Assets

	Total
Cost	£
At 01 April 2019	374,489
Additions	15,426
At 31 March 2020	<u>389,915</u>
Amortisation	
At 01 April 2019	369,989
Charge for year	4,842
At 31 March 2020	<u>374,831</u>
Net book value	
At 31 March 2020	<u>15,084</u>
At 31 March 2019	<u>4,500</u>

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Notes to the Financial Statements for the Period Ended 31 March 2020

4. Tangible Assets

	Total
Cost	£
At 01 April 2019	1,766,879
Additions	2,557,716
At 31 March 2020	<u>4,324,595</u>
Depreciation	
At 01 April 2019	370,822
Charge for year	623,972
At 31 March 2020	<u>994,794</u>
Net book value	
At 31 March 2020	<u>3,329,801</u>
At 31 March 2019	<u>1,396,057</u>

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Notes to the Financial Statements for the Period Ended 31 March 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Debtors due after more than one year:	119,125	119,125

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Notes to the Financial Statements

for the Period Ended 31 March 2020

6. Creditors: amounts falling due within one year note

Bank loans 2020 £297,600 2019 £121,200 Other loans 2020 - 2019 £6,667 Trade creditors 2020 £1,209,051 2019 £687,883 Corporation tax 2020 - 2019 £22,160 Taxation and social security 2020 £514,272 2019 £157,785 Accruals 2020 £720,573 2019 £42,643 Other creditors 2020 £252,486 2019 £159,529 Obligations under hire purchase contracts 2020 £49,261 2019 £27,258 Total 2020 £3,043,243 2019 £1,225,125

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Notes to the Financial Statements

for the Period Ended 31 March 2020

7. Creditors: amounts falling due after more than one year note

Bank loans 2020 £959,656 2019 £464,600 Obligations under hire purchase contracts 2020 - 2019 £49,261 Total 2020 £959,656 2019 £513,861

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Notes to the Financial Statements

for the Period Ended 31 March 2020

8. Related party transactions

Name of the related party:	V McKevitt
Relationship:	Owner
Description of the Transaction:	At 31 March 2020 an amount of £348,483 (2019: £177,255) was owed to the company by V McKevitt, a director and shareholder of the company. The balance at 31 March 2020 has been repaid in full subsequent to the year end.
	£
Balance at 01 April 2019	177,255
Balance at 31 March 2020	348,483

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.