REGISTERED NUMBER: 08918921 (England and Wales)

Approved Driveways Limited

Unaudited Financial Statements

for the Year Ended 31 March 2019

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for the year ended 31 March 2019

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Approved Driveways Limited

Company Information
for the year ended 31 March 2019

DIRECTORS:	M Bestall Mrs A Bestall
REGISTERED OFFICE:	2a Tir Llwyd Enterprise Park Kinmel Bay Rhyl LL18 5JZ
REGISTERED NUMBER:	08918921 (England and Wales)
ACCOUNTANTS:	Salisbury & Company Chartered Accountants Irish Square Upper Denbigh Road St Asaph Denbighshire LL17 0RN

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		22,488		4,678
CURRENT ASSETS					
Stocks		40,000		12,850	
Debtors	5	50,564		13,858	
Cash at bank		17,477		965	
		108,041		27,673	
CREDITORS					
Amounts falling due within one year	6	110,168		29,146	
NET CURRENT LIABILITIES			(2,127)		(1,473)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,361		3,205
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			20,359		3,203
			20,361		3,205

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

M Bestall - Director

Mrs A Bestall - Director

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 March 2019

1. STATUTORY INFORMATION

Approved Driveways Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2018	6,237
Additions	21,844
At 31 March 2019	28,081
DEPRECIATION	
At 1 April 2018	1,559
Charge for year	4,034
At 31 March 2019	5,593
NET BOOK VALUE	
At 31 March 2019	22,488
At 31 March 2018	4,678

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	40,951	13,858
Other debtors	9,613	-
	50,564	13,858

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	62,208	3,629
Taxation and social security	3,365	-
Other creditors	44,595	25,517
	110,168	29,146

7. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the directors Mr and Mrs Bestall, by virtue of their equal shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.