REGISTERED NUMBER: 08918521 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

Sulis Fine Art Ltd

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for the Year Ended 31 March 2018

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Sulis Fine Art Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	Mr William Nadel Mr Dan Nadel Mrs Vivienne Nadel
REGISTERED OFFICE:	Leigh House Farm Leigh Road West Bradford-On-Avon Wiltshire BA15 2RB
REGISTERED NUMBER:	08918521 (England and Wales)
ACCOUNTANTS:	Millward, May & Co Suite 9 Market House 21 Market Place Wokingham Berkshire RG40 1AP

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		49,367		28,910
CURRENT ASSETS					
Stocks		162,833		129,721	
Debtors	5	13,364		-	
Cash at bank		42,757		29,924	
		218,954		159,645	
CREDITORS					
Amounts falling due within one year	6	135,839		106,605	
NET CURRENT ASSETS			83,115		53,040
TOTAL ASSETS LESS CURRENT LIABILITIES			132,482		81,950
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			132,382		81,850
			132,482		81,950

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2018 and were signed on its behalf by:

Mr Dan Nadel - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Sulis Fine Art Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net sales of goods, excluding margin scheme VAT.

Tangible fixed assets
Depreciation is provided in order to write off the cost less estimated residual value of each asset according to its useful economic life as follows:

Computer Equipment 3 years straight line
Computer Software - 3 years straight line
Office Equipment - 5 years straight line
Shed - 10 years straight line
Site Improvements - 5 years straight line
Summerhouse - 20 years straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	-	35,827	35,827
Additions	15,263	11,435	26,698
At 31 March 2018	15,263	47,262	62,525
DEPRECIATION			
At 1 April 2017	-	6,917	6,917
Charge for year	-	6,241	6,241
At 31 March 2018	-	13,158	13,158
NET BOOK VALUE			
At 31 March 2018	15,263	34,104	49,367
At 31 March 2017	-	28,910	28,910

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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Other debtors	13,364	-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	481	133
Taxation and social security	16,288	33,931
Other creditors	119,070	72,541
	135,839	106,605

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.