REGISTERED NUMBER: 08916921 (England and Wales)

WRIGHTWORLD LIMITED

Unaudited Financial Statements

for the Year Ended 28 February 2017

WRIGHTWORLD LIMITED (REGISTERED NUMBER: 08916921)

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for the Year Ended 28 February 2017

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WRIGHTWORLD LIMITED

Company Information
for the Year Ended 28 February 2017

Directors:	Mr D Marcinkevicius Mrs O Marcinkeviciene
Registered office:	Artisans' House 7 Queensbridge Northampton Northamptonshire NN4 7BF
Registered number:	08916921 (England and Wales)
Accountants:	Cobley Desborough Chartered Certified Accountants Chartered Tax Advisers Artisans' House 7 Queensbridge Northampton Northamptonshire NN4 7BF

WRIGHTWORLD LIMITED (REGISTERED NUMBER: 08916921)

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		11,434		22,867
Tangible assets	5		2,441		645
			13,875		23,512
CURRENT ASSETS					
Debtors	6	25,944		104,585	
Cash at bank		1,884		662	
		27,828		105,247	
CREDITORS					
Amounts falling due within one year	7	45,125		106,922	
NET CURRENT LIABILITIES			(17,297)		(1,675)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,422)		21,837
CREDITORS					
Amounts falling due after more than one year	8		15,990		21,454
NET (LIABILITIES)/ASSETS			(19,412)		383
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(19,512)		283
SHAREHOLDERS' FUNDS			(19,412)		383

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2017 and were signed on its behalf by:

Mr D Marcinkevicius - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Wrightworld Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors

Debtors and creditors are shown at their net realisable value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
Cost	
At 1 March 2016 and 28 February 2017	34,300
Amortisation	
At 1 March 2016	11,433
Charge for year	11,433
At 28 February 2017	22,866
Net book value	
At 28 February 2017	11,434
At 29 February 2016	22,867

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
Cost	
At 1 March 2016	1,328
Additions	2,892
At 28 February 2017	4,220
Depreciation	
At 1 March 2016	683
Charge for year	1,096
At 28 February 2017	1,779
Net book value	
At 28 February 2017	2,441
At 29 February 2016	645

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	21,194	103,760
Other debtors	4,750	825
	25,944	104,585

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	5,464	5,464
Trade creditors	3,108	546
Taxation and social security	15,317	29,836
Other creditors	21,236	71,076
	45,125	106,922

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	15,990	21,454

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.