REGISTERED NUMBER: 08916921 (England and Wales)

WRIGHTWORLD LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 29 February 2016

WRIGHTWORLD LIMITED (REGISTERED NUMBER: 08916921)

Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

WRIGHTWORLD LIMITED

Company Information
for the Year Ended 29 February 2016

Directors:	Mr D Marcinkevicius Mrs O Marcinkeviciene
Registered office:	Artisans' House 7 Queensbridge Northampton Northamptonshire NN4 7BF
Registered number:	08916921 (England and Wales)
Accountants:	Cobley Desborough Chartered Certified Accountants Chartered Tax Advisers Artisans' House 7 Queensbridge Northampton Northamptonshire NN4 7BF

WRIGHTWORLD LIMITED (REGISTERED NUMBER: 08916921)

Abbreviated Balance Sheet
29 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		22,867		34,300
Tangible assets	3		645		954
			23,512		35,254
CURRENT ASSETS					
Stocks		-		12,285	
Debtors		104,585		103,128	
Cash at bank		662		49,231	
		105,247		164,644	
CREDITORS					
Amounts falling due within one year		106,922		199,784	
NET CURRENT LIABILITIES			(1,675)		(35,140)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,837		114
CREDITORS					
Amounts falling due after more than one year			21,454		-
NET ASSETS			383		114

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
29 February 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			283		14
SHAREHOLDERS' FUNDS			383		114

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2016 and were signed on its behalf by:

Mr D Marcinkevicius - Director

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 March 2015 and 29 February 2016	34,300
Amortisation	
Amortisation for year	11,433
At 29 February 2016	11,433
Net book value	
At 29 February 2016	22,867
At 28 February 2015	34,300

3. **TANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 March 2015	1,391
Additions	220
Disposals	(283)
At 29 February 2016	1,328
Depreciation	
At 1 March 2015	437
Charge for year	369
Eliminated on disposal	(123)
At 29 February 2016	683
Net book value	
At 29 February 2016	645
At 28 February 2015	954

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.