

Registered Number 08915421

TOP SECRET FURNITURE LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,125	1,500
		<u>1,125</u>	<u>1,500</u>
Current assets			
Stocks		47,500	20,000
Debtors		47,420	12,944
Cash at bank and in hand		36,015	4,590
		<u>130,935</u>	<u>37,534</u>
Creditors: amounts falling due within one year		<u>(135,609)</u>	<u>(41,953)</u>
Net current assets (liabilities)		<u>(4,674)</u>	<u>(4,419)</u>
Total assets less current liabilities		<u>(3,549)</u>	<u>(2,919)</u>
Total net assets (liabilities)		<u>(3,549)</u>	<u>(2,919)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,550)	(2,920)
Shareholders' funds		<u>(3,549)</u>	<u>(2,919)</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2016

And signed on their behalf by:

Mr N G Simms, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Reducing Balance

Valuation information and policy

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	2,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>2,000</u>
Depreciation	
At 1 March 2015	500
Charge for the year	375
On disposals	<u>-</u>

At 28 February 2016	<u>875</u>
Net book values	
At 28 February 2016	<u>1,125</u>
At 28 February 2015	<u>1,500</u>

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