

REGISTERED NUMBER: 08911221 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 28 February 2018
for
Frickley Park Limited

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for the Year Ended 28 February 2018

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Frickley Park Limited

Company Information
for the Year Ended 28 February 2018

DIRECTORS:

W E Buck
Mrs V E Fleming
C A Warde-Aldam

SECRETARY:

Mrs A C Needham

REGISTERED OFFICE:

Fulham House Farm
Whitley Bridge
Goole
DN14 0JL

REGISTERED NUMBER:

08911221 (England and Wales)

ACCOUNTANTS:

Highdale Accounting Ltd
Highdale Cottage
217 Barnsley Road
Denby Dale
Huddersfield
West Yorkshire
HD8 8TS

Report of the Directors
for the Year Ended 28 February 2018

The directors present their report with the financial statements of the company for the year ended 28 February 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of equestrian events.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2017 to the date of this report.

W E Buck
Mrs V E Fleming

Other changes in directors holding office are as follows:

D G Bean - resigned 20 November 2017
C A Warde-Aldam - appointed 5 April 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

W E Buck - Director

27 November 2018

Income Statement
for the Year Ended 28 February 2018

	Notes	28.2.18 £	28.2.17 £
REVENUE		195,680	170,969
Cost of sales		<u>182,490</u>	<u>145,382</u>
GROSS SURPLUS		13,190	25,587
Administrative expenses		<u>26,722</u> (13,532)	<u>35,718</u> (10,131)
Other operating income		<u>5,237</u>	<u>13,908</u>
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION		(8,295)	3,777
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(8,295)</u>	<u>3,777</u>

Statement of Financial Position
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Property, plant and equipment	5		33,031		44,440
CURRENT ASSETS					
Debtors	6	4,135		30	
Cash in hand		<u>5,742</u>		<u>9,602</u>	
		9,877		9,632	
CREDITORS					
Amounts falling due within one year	7	<u>56,032</u>		<u>58,901</u>	
NET CURRENT LIABILITIES			<u>(46,155)</u>		<u>(49,269)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,124)</u>		<u>(4,829)</u>
RESERVES					
Income and expenditure account			<u>(13,124)</u>		<u>(4,829)</u>
			<u>(13,124)</u>		<u>(4,829)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2018 and were signed on its behalf by:

W E Buck - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Frickley Park Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2017 - operating surplus) is stated after charging:

	28.2.18	28.2.17
	£	£
Depreciation - owned assets	<u>14,511</u>	<u>14,931</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 March 2017	73,667
Additions	10,259
Disposals	<u>(14,542)</u>
At 28 February 2018	<u>69,384</u>
DEPRECIATION	
At 1 March 2017	29,227
Charge for year	14,511
Eliminated on disposal	<u>(7,385)</u>
At 28 February 2018	<u>36,353</u>
NET BOOK VALUE	
At 28 February 2018	<u>33,031</u>
At 28 February 2017	<u>44,440</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Other debtors	<u>4,135</u>	<u>30</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade creditors	4,867	-
Taxation and social security	10,356	10,780
Other creditors	<u>40,809</u>	<u>48,121</u>
	<u>56,032</u>	<u>58,901</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.