

FUNKY ORANGE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
29 February 2016

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30/11/2016

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COMPANIES HOUSE

HODSON & CO.
Chartered Accountants
Wiston House
1 Wiston Avenue
Worthing
West Sussex BN14 7QL

FUNKY ORANGE LIMITED

ABBREVIATED ACCOUNTS

year ended 29 February 2016

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FUNKY ORANGE LIMITED

ABBREVIATED BALANCE SHEET

29 February 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		20,810	599
CURRENT ASSETS			
Debtors		4,992	6,432
Cash at bank and in hand		4,851	7,157
		9,843	13,589
CREDITORS: Amounts falling due within one year		8,576	11,852
NET CURRENT ASSETS		1,267	1,737
TOTAL ASSETS LESS CURRENT LIABILITIES		22,077	2,336
CREDITORS: Amounts falling due after more than one year		16,634	-
		5,443	2,336
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		5,343	2,236
SHAREHOLDERS' FUNDS		5,443	2,336

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

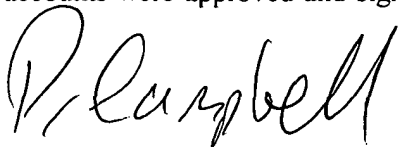
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 November 2016.

P D Campbell



Company Registration Number: 08910121

The notes on pages 2 to 3 form part of these abbreviated accounts.

FUNKY ORANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

year ended 29 February 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	over 4 years
Equipment	-	between 2 and 5 years

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

FUNKY ORANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

year ended 29 February 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2015	799
Additions	<u>21,000</u>
At 29 February 2016	<u><u>21,799</u></u>
DEPRECIATION	
At 1 March 2015	200
Charge for year	<u>789</u>
At 29 February 2016	<u><u>989</u></u>
NET BOOK VALUE	
At 29 February 2016	<u><u>20,810</u></u>
 At 28 February 2015	 <u><u>599</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>