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COMPANY REGISTRATION NUMBER 08908821

ALAN BROADWELL LTD

UNAUDITED ABBREVIATED ACCOUNTS

29th FEBRUARY 2016

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ALAN BROADWELL LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 29th FEBRUARY 2016

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ALAN BROADWELL LTD

ABBREVIATED BALANCE SHEET

29th FEBRUARY 2016

	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS	2				
Intangible assets			**6,540**		8,720
Tangible assets			**1,531**		2,041
			8,071		10,761
CURRENT ASSETS					
Debtors		**38,345**		54,002	
Cash at bank and in hand		**2,179**		12,646	
		40,524		66,648	
CREDITORS: Amounts falling due within one year		**15,709**		20,959	
NET CURRENT ASSETS			**24,815**		45,689
TOTAL ASSETS LESS CURRENT LIABILITIES			**32,886**		56,450
PROVISIONS FOR LIABILITIES			**306**		408
			32,580		56,042
CAPITAL AND RESERVES					
Called up equity share capital	4		**10**		10
Profit and loss account			**32,570**		56,032
SHAREHOLDERS' FUNDS			**32,580**		56,042

For the year ended 29th February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET *(continued)*

29th FEBRUARY 2016

These abbreviated accounts were approved by the directors and authorised for issue on 14th November 2016, and are signed on their behalf by:



Mr A Broadwell
Director

Company Registration Number: 08908821

The notes on pages 3 to 4 form part of these abbreviated accounts.

ALAN BROADWELL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29th FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st March 2015 and 29th February 2016	**10,900**	**2,721**	**13,621**
DEPRECIATION			
At 1st March 2015	**2,180**	**680**	**2,860**
Charge for year	**2,180**	**510**	**2,690**
At 29th February 2016	**4,360**	**1,190**	**5,550**
NET BOOK VALUE			
At 29th February 2016	**6,540**	**1,531**	**8,071**
At 28th February 2015	8,720	2,041	10,761

3. DIRECTOR'S LOAN ACCOUNT

Included in debtors due within one year is an interest free, unsecured loan of £14,917 (2015- £29,313) to Mr A Broadwell and Mrs B Broadwell, directors of the company. The maximum amount outstanding during the year was £29,313.

4. SHARE CAPITAL

Allotted and called up:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	**10**	**10**	10	10

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2016 £	2015 £
Ordinary shares	**10**	10