CO'S HSE

REGISTERED NUMBER: 08902621 (England and Wales)

Report of the Directors and

Unaudited Financial Statements

for the Period 19 February 2014 to 31 October 2014

for

Kenninghall Paulton Limited

31/7/15 185 FES

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

RE-SCAN

THURSDAY

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A06 30/07/2015 #440
COMPANIES HOUSE

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for the Period 19 February 2014 to 31 October 2014

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Kenninghall Paulton Limited

Company Information
for the Period 19 February 2014 to 31 October 2014

DIRECTORS:	G A Widdowson D A Ross
REGISTERED OFFICE:	The Kelling Estate Office Kelling Norfolk NR25 7EW
REGISTERED NUMBER:	08902621 (England and Wales)
ACCOUNTANTS:	Davis Grant Limited Chartered Certified Accountants Treviot House 186-192 High Road Ilford Essex IG1 1LR

Report of the Directors
for the Period 19 February 2014 to 31 October 2014

The directors present their report with the financial statements of the company for the period 19 February 2014 to 31 October 2014

COMMENCEMENT OF TRADING
The company was incorporated and commenced trading on 19 February 2014

DIRECTORS
The directors who have held office during the period from 19 February 2014 to the date of this report are as follows

G A Widdowson - appointed 19 February 2014
D A Ross - appointed 19 February 2014

DIRECTORS' RESPONSIBILITIES STATEMENT
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

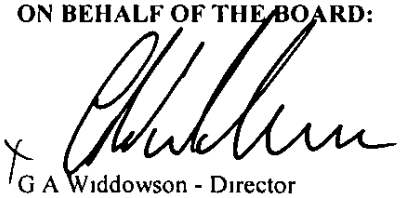
Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



G A Widdowson - Director

22 July 2015

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Kenninghall Paulton Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kenninghall Paulton Limited for the period ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http //rulebook accaglobal com

This report is made solely to the Board of Directors of Kenninghall Paulton Limited, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Kenninghall Paulton Limited and state those matters that we have agreed to state to the Board of Directors of Kenninghall Paulton Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http //www accaglobal com/factsheet163 To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Kenninghall Paulton Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kenninghall Paulton Limited You consider that Kenninghall Paulton Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of Kenninghall Paulton Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Davis Grant LTD

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

27 July 2015

Kenninghall Paulton Limited (Registered number. 08902621)

Profit and Loss Account
for the Period 19 February 2014 to 31 October 2014

	Notes	£
TURNOVER		-
OPERATING PROFIT	2	-
Loss from fixed asset investments		(39,816)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(39,816)
Tax on loss on ordinary activities	3	-
LOSS FOR THE FINANCIAL PERIOD		(39,816)

The notes form part of these financial statements

Kenninghall Paulton Limited (Registered number: 08902621)

Balance Sheet
31 October 2014

	Notes	£
CURRENT ASSETS		
Cash in hand		1
CREDITORS		
Amounts falling due within one year	4	39,816
NET CURRENT LIABILITIES		(39,815)
TOTAL ASSETS LESS CURRENT LIABILITIES		(39,815)
CAPITAL AND RESERVES		
Called up share capital	5	1
Profit and loss account	6	(39,816)
SHAREHOLDERS' FUNDS		(39,815)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2014

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 22 July 2015 and were signed on its behalf by

G A Widdowson - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Period 19 February 2014 to 31 October 2014

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Going concern
Due to the directors on-going support of the company the directors believe it is appropriate to prepare the financial statements on a going concern basis which assumes the company will continue in existence for the foreseeable future

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Directors' remuneration and other benefits etc	-

3 TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the period

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to related party	39,816

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
1	Ordinary	£1	1

During the year 1 share was issued for cash at par value

6 RESERVES

	Profit and loss account £
Deficit for the period	(39,816)
At 31 October 2014	(39,816)

continued

7 RELATED PARTY DISCLOSURES

Purnell Property Partnership
A company in which Kenninghall Paulton Limited is a member

During the period losses amounting to £39,816 were allocated from Purnell Property Partnership to Kenninghall Paulton Limited This has been included in unlisted investment income within these financial statements

	£
Amount due to related party at the balance sheet date	39,816

8 ULTIMATE CONTROLLING PARTY

The company is controlled by G A Widdowson, a director of the company, by virtue of his controlling interest in the ultimate controlling parent company, Kenninghall Group Limited, a company registered in England and Wales

The immediate parent company is Kenninghall Holdings Limited

Report of the Members and

Financial Statements for the Year Ended 5 April 2015

for

Purnell Property Partnership

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COMPANIES HOUSE

Purnell Property Partnership

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Purnell Property Partnership

General Information
for the Year Ended 5 April 2015

MEMBERS	Terra Trustees Limited PSM Trustee Limited Kenninghall Paulton Limited
ACCOUNTANTS.	Davis Grant Limited Chartered Certified Accountants Treviot House 186-192 High Road Ilford Essex IG1 1LR

Purnell Property Partnership

Report of the Members
for the Year Ended 5 April 2015

The members present their report with the financial statements of the partnership for the year ended 5 April 2015

MEMBERS
The members during the year under review were

Terra Trustees Limited
PSM Trustee Limited
Kenninghall Paulton Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS
The loss for the year before members' remuneration and profit shares was £71,029 (2014 - £14,967 loss)

STATEMENT OF MEMBERS' RESPONSIBILITIES
The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations

Legislation applicable to the partnership requires the members to prepare financial statements for each financial year Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under legislation applicable to the partnership the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the partnership and of the profit or loss of the partnership for that period In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the partnership will continue in business

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the partnership's transactions and disclose with reasonable accuracy at any time the financial position of the partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied They are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE MEMBERS

Kenninghall Paulton Limited

Date 22 July 2015

Purnell Property Partnership

Profit and Loss Account
for the Year Ended 5 April 2015

	2015 £	2014 £
TURNOVER	-	-
Cost of sales	57,073	10,279
Other income	1,802	-
Administrative expenses	15,758	4,962
Finance costs	-	274
OPERATING PROFIT/LOSS	**(71,029)**	(14,967)
PROFIT/LOSS FOR THE FINANCIAL YEAR	**(71,029)**	(14,967)

Purnell Property Partnership

Balance Sheet
5 April 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		**2,224,552**	2,202,626
Debtors	2	**1,590,521**	1,703,284
Cash at bank		**1,382,615**	2,176,531
		5,197,688	6,082,441
CREDITORS			
Amounts falling due within one year	3	**5,938,206**	6,771,931
NET LIABILITIES		**(740,518)**	(689,490)
FINANCED BY			
MEMBERS' FUNDS			
Capital account	4	**18**	18
Current account	5	**(740,536)**	(689,508)
		(740,518)	(689,490)

The partnership is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015

The members have not required the partnership to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006

The members acknowledge their responsibilities for,

a) Ensuring that the partnership keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
b) Preparing financial statements which give a true and fair view of the state of affairs of the partnership as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the partnership

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards or Smaller entities (effective April 2008)

The financial statements were approved by the Board of directors on 22 July 2015 and were signed on its behalf by

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Kenninghall Paulton Limited

Purnell Property Partnership

Notes to the Financial Statements
for the Year Ended 5 April 2015

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents rental income receivable during the year exclusive of value added tax

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Going concern
The balance sheet at the end of year recorded net liabilities However, the partners believe that sufficient finance is available to the business to enable it to continue trading into the foreseeable future Therefore, the financial statements have been prepared on a going concern basis

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade debtors	-	6,000
Prepayments	26,841	36,336
VAT	4,767	-
Other debtors	1,558,913	1,660,948
	1,590,521	1,703,284

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	2,970	-
Loans	4,435,000	4,435,000
Accruals	1,500,236	2,336,931
	5,938,206	6,771,931

4. CAPITAL ACCOUNT

	Terra Trustees Ltd as trustee for the Stefan Turnball 2006 Trust £	PSM Trustee Ltd as trustee for the Gary Widdowson 2006 Trust £	Terra Trustee Ltd as trustee for the Barry Hirst 2006 Trust £	Totals £
At 6 April 2014	5	8	5	18
At 5 April 2015	5	8	5	18

5 CURRENT ACCOUNT

	Terra Trustees Ltd as trustee for the Stefan Turnball 2006 Trust £	PSM Trustee Ltd as trustee for the Gary Widdowson 2006 Trust £	Terra Trustee Ltd as trustee for the Barry Hirst 2006 Trust £	Kenninghall Paulton Limited £	Totals £
At 6 April 2014	(1)	(689,504)	(2)	-	(689,507)
Share of loss	(7)	(7)	(7)	(71,008)	(71,029)
Capital introduced	-	-	-	20,000	20,000
At 5 April 2015	(8)	(689,511)	(9)	(51,008)	(740,536)

6 RELATED PARTY DISCLOSURES

During the year Terra Trustees Ltd as trustee for the Stafan Turnball 2006 Trust, PSM Trustees Ltd as trustee for the Gary Widdowson 2006 Trust, Terra Trustee Ltd as trustee for the Barry Hirst Trust and Kenninghall Paulton Limited has transactions with Purnell Property Partnership Terra Trustees Ltd as trustee for the Stafan Turnball 2006 Trust, PSM Trustees Ltd as trustee for the Gary Widdowson 2006 Trust, Terra Trustee Ltd as trustee for the Barry Hirst and Kenninghall Paulton Limited are all partners in the partnership

During the period Kenninghall Paulton Limited received a loss share of £71,008 from Purnell Property Partnership
During the year Kenninghall Paulton Limited paid £20,000 to Purnell Property Partnership

During the year Terra Trustees Ltd as trustee for the Stafan Turnball 2006 Trust, PSM Trustees Ltd as trustee for the Gary Widdowson 2006 Trust, Terra Trustee Ltd as trustee for the Barry Hirst Trust all received a loss share of £7 from Purnell Property Partnership

7. ULTIMATE PARTY CONTROL

The controlling party is Gary Widdowson