REGISTERED NUMBER: 08894921

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

FOR

RAW CONSORTIUM LIMITED

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for the year ended 31 August 2022

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RAW CONSORTIUM LIMITED

COMPANY INFORMATION
for the year ended 31 August 2022

DIRECTOR:	R A Wilkinson
REGISTERED OFFICE:	Willow Tree Farm Cottage Ringsfield Road Ilketshall St Andrew Beccles Suffolk NR34 8NR
REGISTERED NUMBER:	08894921
ACCOUNTANTS:	Sexty & Co Chartered Certified Accountants 124 Thorpe Road Norwich Norfolk NR1 1RS

BALANCE SHEET
31 August 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		679		961
CURRENT ASSETS					
Stocks		37,000		50,000	
Debtors	5	51,446		76,366	
Cash at bank		-		510	
		88,446		126,876	
CREDITORS					
Amounts falling due within one year	6	62,280		52,851	
NET CURRENT ASSETS			26,166		74,025
TOTAL ASSETS LESS CURRENT LIABILITIES			26,845		74,986
CREDITORS					
Amounts falling due after more than one year	7		45,220		62,140
NET (LIABILITIES)/ASSETS			(18,375)		12,846
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(18,376)		12,845
SHAREHOLDERS' FUNDS			(18,375)		12,846

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2023 and were signed by:

R A Wilkinson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

1. STATUTORY INFORMATION

RAW Consortium Limited is a private company, limited by shares, registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pounds sterling and are rounded to the nearest pound.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 5 years

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Going concern
The financial statements have been prepared on a going concern basis, which assumes the continued support of the company's creditors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2021 and 31 August 2022	1,877
DEPRECIATION	
At 1 September 2021	916
Charge for year	282
At 31 August 2022	1,198
NET BOOK VALUE	
At 31 August 2022	679
At 31 August 2021	961

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	12,251	32,584
Other debtors	39,195	43,782
	51,446	76,366

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	21,499	11,861
Trade creditors	10,685	10,361
Taxation and social security	23,496	25,251
Other creditors	6,600	5,378
	62,280	52,851

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	45,220	62,140

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.