

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
RAW CONSORTIUM LIMITED

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RAW CONSORTIUM LIMITED

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for the year ended 31 August 2017**

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RAW CONSORTIUM LIMITED
COMPANY INFORMATION
for the year ended 31 August 2017

DIRECTOR: R A Wilkinson

REGISTERED OFFICE: Willow Tree Farm Cottage
Ringsfield Road
Ilketshall St Andrew
Beccles
Suffolk
NR34 8NR

REGISTERED NUMBER: 08894921

ACCOUNTANTS: Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

RAW CONSORTIUM LIMITED (REGISTERED NUMBER: 08894921)

**BALANCE SHEET
31 August 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	140	186
CURRENT ASSETS			
Stocks		1,350	4,600
Debtors	5	13,195	17,589
Cash at bank		45	18
		<u>14,590</u>	<u>22,207</u>
CREDITORS			
Amounts falling due within one year	6	<u>19,908</u>	<u>21,658</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(5,318)</u>	<u>549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,178)</u>	<u>735</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(5,179)</u>	<u>734</u>
SHAREHOLDERS' FUNDS		<u>(5,178)</u>	<u>735</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29th May 2018 and were signed by:


.....
R A Wilkinson - Director

The notes form part of these financial statements

RAW CONSORTIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2017

1. STATUTORY INFORMATION

RAW Consortium Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis, which assumes the continued support of the company's director.

RAW CONSORTIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016 and 31 August 2017	233
DEPRECIATION	
At 1 September 2016	47
Charge for year	46
At 31 August 2017	93
NET BOOK VALUE	
At 31 August 2017	140
At 31 August 2016	186

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	11,495	12,339
Other debtors	1,700	5,250
	<u>13,195</u>	<u>17,589</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	4,246	3,249
Taxation and social security	3,605	3,900
Other creditors	12,057	14,509
	<u>19,908</u>	<u>21,658</u>