

Massifcentral Limited

Directors' Report and Unaudited Financial Statements

for the Period from 13 February 2014 to 28 February 2015

Broadhead Accountants Limited

Massifcentral Limited
Contents

Company Information		<u>1</u>
Directors' Report		<u>2</u>
Accountants' Report		<u>3</u>
Profit and Loss Account		<u>4</u>
Balance Sheet		<u>5</u>
Notes to the Financial Statements		<u>6 to 7</u>

Massifcentral Limited Company Information

Directors

Mr James Mason

Mr Howard Smith

Suite 402

Britannia House

Registered office

1-11 Glenthorne Road

London

W6 0LH

Page 1

Massifcentral Limited
Directors' Report for the Period from 13 February 2014 to 28 February 2015

The directors present their report and the unaudited financial statements for the Period from 13 February 2014 to 28 February 2015.

Directors of the company

The directors who held office during the period were as follows:

Mr James Mason (appointed 13 February 2014)

Mr Howard Smith (appointed 31 March 2015)

Principal activity

The principal activity of the company is providing design services.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 1 December 2015 and signed on its behalf by:

.....
Mr James Mason
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Financial Statements of
Massifcentral Limited for the Period Ended 28 February 2015**

In order to assist you to fulfil your directors' duties under the Companies Act 2006, we have prepared for your review and approval the financial statements of Massifcentral Limited for the period ended 28 February 2015. These financial statements have been prepared from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to ethical and other professional requirements.

This report is made solely to the Board of Directors of Massifcentral Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Massifcentral Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Massifcentral Limited and its Board of Directors as a body for our work or for this report.

The acceptance of the financial statements and the directors' report by the directors indicates acceptance of our accountants' report too. Use of these financial statements by external parties indicates acknowledgement of these conditions and limitations.

.....
Broadhead Accountants Limited Chartered Accountants Suite 402 Britannia House 1-11 Glenthorne Road Hammersmith
London W6 0LH

9 December 2015

Massifcentral Limited
Profit and Loss Account for the Period from 13 February 2014 to 28 February 2015

	Note	13 February 2014 to 28 February 2015 £
Turnover		13,074
Cost of sales		<u>(11,577)</u>
Gross profit		1,497
Administrative expenses		<u>(4,405)</u>
Operating loss		<u>(2,908)</u>
Loss on ordinary activities before taxation		<u>(2,908)</u>
Loss for the financial period	<u>5</u>	<u><u>(2,908)</u></u>

The company has no recognised gains or losses for the period other than the results above.

The notes on pages 6 to 7 form an integral part of these financial statements.

Massifcentral Limited
(Registration number: 08894521)
Balance Sheet at 28 February 2015

	Note	28 February 2015 £
Current assets		
Debtors		1,309
Cash at bank and in hand		<u>216</u>
		1,525
Creditors: Amounts falling due within one year	<u>2</u>	<u>(3,050)</u>
Total assets less current liabilities		(1,525)
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(1,283)</u>
Net liabilities		<u><u>(2,808)</u></u>
Capital and reserves		
Called up share capital	<u>4</u>	100
Profit and loss account	<u>5</u>	<u>(2,908)</u>
Shareholders' deficit		<u><u>(2,808)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the period ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 1 December 2015 and signed on its behalf by:

.....
Mr James Mason
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Massifcentral Limited
Notes to the Financial Statements for the Period from 13 February 2014 to 28 February 2015
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Creditors: Amounts falling due within one year

	28 February 2015 £
Trade creditors	240
Other creditors	2,810
	3,050

3 Creditors: Amounts falling due after more than one year

	28 February 2015 £
Other creditors	1,283
	1,283

Included in the creditors are the following amounts due after more than five years:

	28 February 2015 £
After more than five years not by instalments	1,283
	1,283

Massifcentral Limited
Notes to the Financial Statements for the Period from 13 February 2014 to 28 February 2015
..... continued

4 Share capital

Allotted, called up and fully paid shares

	28 February 2015	
	No.	£
Ordinary of £1 each		100 100

5 Reserves

	Profit and loss account £	Total £
Loss for the period	(2,908)	(2,908)
At 28 February 2015	(2,908)	(2,908)

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.