UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

SHAPES SOCIAL ENTERPRISE LTD

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for the year ended 31 March 2017

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SHAPES SOCIAL ENTERPRISE LTD

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTORS:	Ms S Burns Ms J E MacKeith
REGISTERED OFFICE:	Preston Park House South Road Brighton East Sussex BN1 6SB
REGISTERED NUMBER:	08894513 (England and Wales)

BALANCE SHEET
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	3	**2**	2
CURRENT ASSETS			
Debtors	4	**21,636**	849
Cash at bank and in hand		**669,350**	346,527
		690,986	347,376
CREDITORS			
Amounts falling due within one year	5	**(64,825)**	(1,770)
NET CURRENT ASSETS		**626,161**	345,606
TOTAL ASSETS LESS CURRENT LIABILITIES		**626,163**	345,608
CAPITAL AND RESERVES			
Called up share capital	6	**4**	4
Retained earnings		**626,159**	345,604
SHAREHOLDERS' FUNDS		**626,163**	345,608

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

Ms S Burns - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. STATUTORY INFORMATION

Shapes Social Enterprise Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The impact on the financial statements from transition to FRS 102 has been disclosed in the notes to the financial statements.

Significant judgements and estimates
Preparation of the financial statements requires management to make significant judgements and estimates and these estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The items in the financial statements where these judgements and estimates have been made include the investments and the recoverability of debtors.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Income from shares in group undertakings
Income from shares in group undertakings represents dividends received form the subsidiary company.

Income from shares in group undertakings is recognised when dividends are paid by the subsidiary company.

Impairment
At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Going concern
The directors have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2016 and 31 March 2017	**2**
NET BOOK VALUE	
At 31 March 2017	**2**
At 31 March 2016	2

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed by group undertakings	**20,575**	-
Other debtors	**1,061**	849
	21,636	849

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed to group undertakings	**-**	638
Taxation and social security	**225**	652
Other creditors	**64,600**	480
	64,825	1,770

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6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary A	£1	2	2
2	Ordinary B	£1	2	2
			4	4

7. RELATED PARTY DISCLOSURES

Triangle Consulting Social Enterprise Limited

A 100% owned subsidiary company.

During the year under review the company received dividends totalling £463,570 (2016 - £95,600) from Triangle Consulting Limited and made net payments to Triangle Consulting Enterprise Limited totalling £21,213.

At the balance sheet date, Triangle Consulting Enterprise Limited owed the company £20,575 (2016 - the company owed Triangle Consulting Enterprise Limited £638).

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

9. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.