REGISTERED NUMBER: 08894413 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Moss Milman Limited

Moss Milman Limited (Registered number: 08894413)

Contents of the Financial Statements
for the Year Ended 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Moss Milman Limited

Company Information
for the Year Ended 28 February 2017

DIRECTOR:	D C Cowan
REGISTERED OFFICE:	872 Liverpool Road Ainsdale Southport PR8 3SL
REGISTERED NUMBER:	08894413 (England and Wales)
ACCOUNTANTS:	Horner, Downey & Company Limited 10 Stadium Court Stadium Road Bromborough Merseyside CH62 3RP

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Intangible assets	4		16,800		25,200
Tangible assets	5		1,052		2,194
			17,852		27,394
CURRENT ASSETS					
Debtors	6	35,355		15,433	
CREDITORS					
Amounts falling due within one year	7	136,051		128,732	
NET CURRENT LIABILITIES			(100,696)		(113,299)
TOTAL ASSETS LESS CURRENT LIABILITIES			(82,844)		(85,905)
CREDITORS					
Amounts falling due after more than one year	8		10,628		17,484
NET LIABILITIES			(93,472)		(103,389)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(93,473)		(103,390)
SHAREHOLDERS' FUNDS			(93,472)		(103,389)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

D C Cowan - Director

1. STATUTORY INFORMATION

Moss Milman Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	33% on cost
Fixtures and fittings	-	33% on cost
Computer equipment	-	25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern
The accounts have been prepared under the going concern basis. Should this basis not apply, fixed assets would need to be carried at their market value and described as current assets and all liabilities would become current.
This basis is reliant upon the future financial support of the director. The director is willing and financially able to provide this support.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2016 and 28 February 2017	42,000
AMORTISATION	
At 1 March 2016	16,800
Charge for year	8,400
At 28 February 2017	25,200
NET BOOK VALUE	
At 28 February 2017	16,800
At 29 February 2016	25,200

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2016 and 28 February 2017	5,271
DEPRECIATION	
At 1 March 2016	3,077
Charge for year	1,142
At 28 February 2017	4,219
NET BOOK VALUE	
At 28 February 2017	1,052
At 29 February 2016	2,194

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade debtors	25,930	8,720
Other debtors	9,425	6,713
	35,355	15,433

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Bank loans and overdrafts	58,891	53,613
Trade creditors	9,948	6,902
Taxation and social security	3,006	10,512
Other creditors	64,206	57,705
	136,051	128,732

continued...

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.17	29.2.16
	£	£
Bank loans	10,628	17,484

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	28.2.17	29.2.16
	£	£
Bank overdrafts	51,059	45,781
Bank loans	18,460	25,316
	69,519	71,097

The bank loan and bank overdraft are secured by way of a personal guarantee provided by the director.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is D C Cowan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.