REGISTERED NUMBER: 08893721 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28 February 2019

for

Corrfield Limited

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for the Year Ended 28 February 2019

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Company Information
for the Year Ended 28 February 2019

DIRECTOR:	K A Convery
REGISTERED OFFICE:	The Old School The Quay Carmarthen Carmarthenshire SA31 3LN
REGISTERED NUMBER:	08893721 (England and Wales)
ACCOUNTANTS:	Ashmole & Co. Chartered Certified Accountants The Old School The Quay Carmarthen Carmarthenshire SA31 3LN

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	3		**310,539**		331,242
CURRENT ASSETS					
Debtors	4	**14,291**		15,690	
Cash at bank		**39,098**		27,304	
		53,389		42,994	
CREDITORS					
Amounts falling due within one year	5	**58,406**		58,133	
NET CURRENT LIABILITIES			**(5,017)**		(15,139)
TOTAL ASSETS LESS CURRENT LIABILITIES			**305,522**		316,103
CREDITORS					
Amounts falling due after more than one year	6		**(190,845)**		(234,231)
PROVISIONS FOR LIABILITIES			**(26,572)**		(20,620)
NET ASSETS			**88,105**		61,252
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**88,104**		61,251
SHAREHOLDERS' FUNDS			**88,105**		61,252

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 June 2019 and were signed by:

K A Convery - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Corrfield Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - at varying rates on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2018 and 28 February 2019	**414,052**
DEPRECIATION	
At 1 March 2018	**82,810**
Charge for year	**20,703**
At 28 February 2019	**103,513**
NET BOOK VALUE	
At 28 February 2019	**310,539**
At 28 February 2018	331,242

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Trade debtors	**13,068**	13,244
Other debtors	**1,223**	2,446
	14,291	15,690

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Bank loans and overdrafts	**43,120**	42,950
Trade creditors	**463**	458
Taxation and social security	**860**	762
Other creditors	**13,963**	13,963
	58,406	58,133

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.19	28.2.18
	£	£
Bank loans	**190,845**	234,231
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	**18,365**	62,431

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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2019 and 28 February 2018:

	28.2.19	28.2.18
	£	£
K A Convery		
Balance outstanding at start of year	**13,963**	13,963
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**13,963**	13,963

8. RELATED PARTY DISCLOSURES

A rent of £2,000 (£2,000 - 2018) was paid to the directors.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K A Convery.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.