Registered Number 08893113

INTELLIGIANTS LTD.

Abbreviated Accounts

31 March 2016

INTELLIGIANTS LTD. **Registered Number 08893113**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	285,977	145,316
		285,977	145,316
Current assets			
Debtors		38,603	20,670
Cash at bank and in hand		34,579	603
		73,182	21,273
Creditors: amounts falling due within one year		(5,300)	(4,200)
Net current assets (liabilities)		67,882	17,073
Total assets less current liabilities		353,859	162,389
Creditors: amounts falling due after more than one year		(1,657)	(970)
Total net assets (liabilities)		352,202	161,419
Capital and reserves			
Called up share capital		100	100
Profit and loss account		352,102	161,319
Shareholders' funds		352,202	161,419

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:
A M R Stubbs, Director
D Laming, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the amounts recognised by the company in respect of goods, services and disbursements charged and earned during the year, net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:
Computer equipment: 20% reducing balance
Computer software development: 10% reducing balance

Other accounting policies
Research and development:
Where research and development expenditure results in the creation of valuable software solutions and intellectual property used to bring a computer system or other computer-operated machinery into working condition, these costs are capitalised as tangible fixed assets and depreciated at 15% reducing balance as detailed above.

Foreign currency:
Monetary assets and liabilities denominated in foreign currencies are converted into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange prevailing at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	153,261
Additions	164,228
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	317,489
Depreciation	
At 1 April 2015	7,945
Charge for the year	23,567

On disposals	-
At 31 March 2016	31,512
Net book values	
At 31 March 2016	285,977
At 31 March 2015	145,316

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.