

AMENDMENT

Registered Number: 08892721
England and Wales

AMENDMENT

MONTE CONSULTANCY LIMITED

Report of the Director and Unaudited Financial Statements

Period of accounts

Start date: 01 March 2017

End date: 28 February 2018



MONTE CONSULTANCY LIMITED
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For the year ended 28 February 2018

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MONTE CONSULTANCY LIMITED
Company Information
For the year ended 28 February 2018

Registered Number	08892721
Registered Office	68 Lombard Street London london EC3V 9LJ
Accountants	SJPR ACCOUNTANTS LTD CHARAN HOUSE - SUITE 4 18 UNION ROAD LONDON - UK SW4 6JP

MONTE CONSULTANCY LIMITED
Director's Report
For the year ended 28 February 2018

The directors present their annual report and the financial statements for the year ended 28 February 2018.

Principal activities

Principal activity of the company during the financial year was of Activities of patent and copyright agents; other legal activities not elsewhere classified

Director

The director who served the company throughout the year was as follows:

ISRAEL CEZAR DE OLIVEIRA MONTE

Statement of Director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

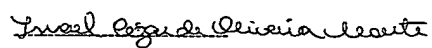
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

MONTE CONSULTANCY LIMITED
Director's Report
For the year ended 28 February 2018

This report was approved by the board and signed on its behalf.



ISRAEL CEZAR DE OLIVEIRA MONTE
Director

Date approved: 28 March 2019

MONTE CONSULTANCY LIMITED
Accountants' Report
For the year ended 28 February 2018

Accountant's report

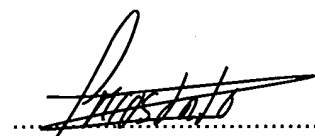
You consider that the company is exempt from an audit for the year ended 28 February 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

SJPR ACCOUNTANTS LTD

28 February 2018



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SJPR ACCOUNTANTS LTD

CHARAN HOUSE - SUITE 4

18 UNION ROAD

LONDON - UK

SW4 6JP

28 March 2019

MONTE CONSULTANCY LIMITED
Income Statement
For the year ended 28 February 2018

	Notes	2018 £	2017 £
Turnover		214,477	123,975
Cost of Sales		(109,449)	(60,210)
Gross profit		105,028	63,765
Selling and Distribution Costs		(4,508)	(1,359)
Administrative Expenses		(63,449)	(24,611)
Other operating income		0	48,220
Operating Profit	2	37,071	86,015
Profit/Loss on ordinary activities before taxation		37,071	86,015
Tax on profit on ordinary activities	3	(7,591)	(17,231)
Profit/Loss for the financial year		29,480	68,784

MONTE CONSULTANCY LIMITED
Statement of Financial Position
As at 28 February 2018

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	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	4	552	514
		<u>552</u>	<u>514</u>
Current assets			
Debtors	5	34,637	1,106
Cash at bank and in hand		63,349	53,674
		<u>97,986</u>	<u>54,780</u>
Creditors: amount falling due within one year	6	(55,003)	(30,239)
Net current assets		<u>42,983</u>	<u>24,541</u>
Total assets less current liabilities		43,535	25,055
Creditors: amount falling due after more than one year	7	(2,006)	(2,006)
Net assets		<u>41,529</u>	<u>23,049</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account	8	40,529	22,049
Shareholders funds		<u>41,529</u>	<u>23,049</u>

MONTE CONSULTANCY LIMITED
Statement of Financial Position
As at 28 February 2018

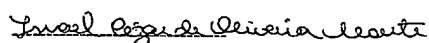
For the year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006

Signed on behalf of the board of director



ISRAEL CEZAR DE OLIVEIRA MONTE
Director

Date approved by the board: 28 March 2019

MONTE CONSULTANCY LIMITED
Notes to the Financial Statements
For the year ended 28 February 2018

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General Information

MONTE CONSULTANCY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08892721, registration address 68 Lombard Street , London, london, EC3V 9LJ.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

MONTE CONSULTANCY LIMITED
Notes to the Financial Statements
For the year ended 28 February 2018

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15 Straight Line
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2. Operating Profit/(Loss)

	2018 £	2017 £
The operating profit/loss is stated after charging/(crediting):		
Directors emoluments	11,361	10,970
Depreciation of tangible fixed assets	172	140
Profit/loss on disposal of tangible fixed assets	0	2,570

3. Tax on profit on ordinary activities

	2018 £	2017 £
UK Corporation Tax	7,591	17,231
	7,591	17,231

MONTE CONSULTANCY LIMITED
Notes to the Financial Statements
For the year ended 28 February 2018

4. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 01 March 2017	934	934
Additions	210	210
Disposals	-	-
At 28 February 2018	1,144	1,144
Depreciation		
At 01 March 2017	420	420
Charge for year	172	172
On disposals	-	-
At 28 February 2018	592	592
Net book values		
Closing balance as at 28 February 2018	552	552
Opening balance as at 01 March 2017	514	514

5. Debtors: amounts falling due within one year

	2018	2017
	£	£
Trade Debtors	34,562	1,000
PAYE & Social Security	75	106
	34,637	1,106

MONTE CONSULTANCY LIMITED
Notes to the Financial Statements
For the year ended 28 February 2018

6. Creditors: amount falling due within one year

	2018 £	2017 £
Trade Creditors	2,598	2,497
Corporation Tax	20,938	16,439
Accrued Expenses	1,800	0
Other Creditors	6,045	(1)
Director: ISRAEL CEZAR DE OLIVEIRA MONTE	23,319	10,707
VAT	303	597
	<u>55,003</u>	<u>30,239</u>

7. Creditors: amount falling due after more than one year

	2018 £	2017 £
Trade Creditors	2,006	2,006
	<u>2,006</u>	<u>2,006</u>

8. Profit and loss account

	2018 £
Balance at 01 March 2017	22,049
Profit for the year	29,480
Equity Dividends Paid	(11,000)
Balance at 28 February 2018	<u>40,529</u>

MONTE CONSULTANCY LIMITED
Detailed Income Statement
For the year ended 28 February 2018

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	2018 £	2017 £
Turnover		
Sales	214,447	123,969
Bank Interest	30	6
	<u>214,477</u>	<u>123,975</u>
Cost of Sales		
Sub-Contract Cost	60,381	34,888
Rent	36,108	20,132
Other Direct Costs	12,960	5,190
	<u>(109,449)</u>	<u>(60,210)</u>
Gross Profit	105,028	63,765
Selling and Distribution Costs		
Advertising	3,063	40
Website Costs	258	120
Storage	1,187	1,199
	<u>(4,508)</u>	<u>(1,359)</u>
Administrative Expenses		
Directors Salaries	11,361	10,970
Accountancy Fees	1,800	1,325
Legal and Professional Fees (Allowable)	3,749	2,122
Petrol and Oil	852	0
Motor Licenses and Insurances	1,044	0
Motor Repairs and Servicing	2,622	0
General Travel Expenses	12,376	0
Bank Charges	697	212
Depreciation Charge: Computer Equipment	172	140
Profit/Loss on Sale (Tangible Fixed Assets)	0	2,570
uniform	1,025	0
Entertainment	2,742	0
General Insurance	160	1,084
Computer Expenses	2,027	1,376
Repairs & Renewals	17	0
Stationery & Postage	7,357	2,864
Telephone, Fax & Internet	1,632	1,761
Sundry Expenses	(2)	1

MONTE CONSULTANCY LIMITED
Detailed Income Statement
For the year ended 28 February 2018

Donations	0	16	
Car Finance	13,818	0	
Exceptional Item	0	170	
	<u>(63,449)</u>	<u></u>	(24,611)
Other operating income			
Other Operating Income (Taxable)	0	48,220	
	<u>0</u>	<u></u>	48,220
Operating Profit	37,071		86,015
Tax on profit on ordinary activities			
UK Corporation Tax	7,591	17,231	
	<u>(7,591)</u>	<u></u>	(17,231)
Profit/Loss for the financial year	29,480	<u></u>	68,784