

Registered Number : 08892721
England and Wales

AMENDMENT

AMENDMENT

MONTE CONSULTANCY LIMITED

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 March 2016

End date: 28 February 2017

AMENDMENT



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COMPANIES HOUSE

MONTE CONSULTANCY LIMITED
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For the year ended 28 February 2017

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MONTE CONSULTANCY LIMITED
Company Information
For the year ended 28 February 2017

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Registered Number	08892721
Registered Office	68 Lombard Street London london EC3V 9LJ
Accountants	SJPR ACCOUNTANTS LTD CHARAN HOUSE - SUITE 4 18 UNION ROAD LONDON - UK SW4 6JP

MONTE CONSULTANCY LIMITED
Director's Report
For the year ended 28 February 2017

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The director presents his report and accounts for the year ended 28 February 2017.

Principal activities

Principal activity of the company during the financial year was of Activities of patent and copyright agents; other legal activities not elsewhere classified

Directors

The director who served the company throughout the year was as follows:

ISRAEL CEZAR DE OLIVEIRA MONTE

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

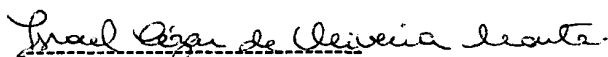
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors at the date of approval of this report each confirm that:

- so far as the directors are aware, there is no relevant information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



ISRAEL CEZAR DE OLIVEIRA MONTE
Director

Date approved: 01 December 2017

MONTE CONSULTANCY LIMITED
- Accountants' Report
For the year ended 28 February 2017

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 28 February 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


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SJPB ACCOUNTANTS LTD
CHARAN HOUSE - SUITE 4
18 UNION ROAD
LONDON - UK
SW4 6JP
01 December 2017

MONTE CONSULTANCY LIMITED
Income Statement
For the year ended 28 February 2017

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	Notes	2017 £	2016 £
Turnover		123,975	48,132
Cost of Sales		(60,210)	(21,079)
Gross profit		63,765	27,053
Selling and Distribution Costs		(1,359)	(887)
Administrative Expenses		(24,611)	(16,084)
Other operating income		48,220	0
Operating Profit/Loss	2	86,015	10,082
Profit/Loss on ordinary activities before taxation		86,015	10,082
Tax on profit on ordinary activities	3	(17,231)	(2,063)
Profit/Loss for the financial year		68,784	8,019

MONTE CONSULTANCY LIMITED
Statement of Financial Position
As at 28 February 2017

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	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	4	514	3,224
		<u>514</u>	<u>3,224</u>
Current assets			
Debtors	5	1,106	1,000
Cash at bank and in hand		53,674	11,882
		<u>54,780</u>	<u>12,882</u>
Creditors: amount falling due within one year	6	(30,239)	(2,626)
Net current assets		<u>24,541</u>	<u>10,256</u>
Total assets less current liabilities		25,055	13,480
Creditors: amount falling due after more than one year	7	(2,006)	(2,006)
Net assets		<u>23,049</u>	<u>11,474</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account	8	22,049	10,474
Shareholders funds		<u>23,049</u>	<u>11,474</u>

For the year ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

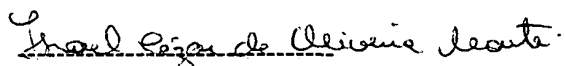
Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

MONTE CONSULTANCY LIMITED
Statement of Financial Position
As at 28 February 2017

Signed on behalf of the board of directors



ISRAEL CEZAR DE OLIVEIRA MONTE
Director

Date approved by the board: 01 December 2017

MONTE CONSULTANCY LIMITED
Notes to the Financial Statements
For the year ended 28 February 2017

Statutory Information

MONTE CONSULTANCY LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 08892721.

The presentation currency is £ sterling.

1. Accounting Policies**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15 Straight Line
Motor Vehicles	28.1 Straight Line

2. Operating Profit/Loss

	2017 £	2016 £
The operating profit/loss is stated after charging/(crediting):		
Directors emoluments	10,970	10,550
Depreciation of tangible fixed assets	140	1,790
Profit/loss on disposal of tangible fixed assets	2,570	0

MONTE CONSULTANCY LIMITED
Notes to the Financial Statements
For the year ended 28 February 2017

3. Tax on profit on ordinary activities	2017	2016
	£	£
UK Corporation Tax	17,231	2,063
	<u>17,231</u>	<u>2,063</u>

4. Tangible fixed assets**Cost or Valuation**

	Motor Vehicles	Computer Equipment	Total
	£	£	£
At 01 March 2016	5,870	934	6,804
Additions	-	-	-
Disposals	(5,870)	-	(5,870)
At 28 February 2017	<u>-</u>	<u>934</u>	<u>934</u>

Depreciation

At 01 March 2016	3,300	280	3,580
Charge for year	-	140	140
On disposals	(3,300)	-	(3,300)
At 28 February 2017	<u>-</u>	<u>420</u>	<u>420</u>

Net book values

Closing balance as at 28 February 2017	<u>-</u>	<u>514</u>	<u>514</u>
Opening balance as at 01 March 2016	<u>2,570</u>	<u>654</u>	<u>3,224</u>

5. Debtors: amounts falling due within one year

	2017	2016
	£	£
Trade Debtors	1,000	1,000
PAYE & Social Security	106	0
	<u>1,106</u>	<u>1,000</u>

MONTE CONSULTANCY LIMITED
Notes to the Financial Statements
For the year ended 28 February 2017

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6. Creditors: amount falling due within one year	2017	2016
	£	£
Trade Creditors	2,497	2,626
Corporation Tax	16,439	0
Other Creditors	(1)	0
Director: ISRAEL CEZAR DE OLIVEIRA MONTE	10,707	0
VAT	597	0
	<u>30,239</u>	<u>2,626</u>
 7. Creditors: amount falling due after more than one year	 2017	 2016
	£	£
Trade Creditors	2,006	2,006
	<u>2,006</u>	<u>2,006</u>
 8. Profit and loss account		 2017
		£
Balance at 01 March 2016		8,265
Profit for the year		68,784
Equity Dividends Paid		(55,000)
Balance at 28 February 2017		<u>22,049</u>

MONTE CONSULTANCY LIMITED
Detailed Income Statement
For the year ended 28 February 2017

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	2017	2016
	£	£
Turnover		
Sales	123,969	48,132
Bank Interest	6	0
	<u>123,975</u>	<u>48,132</u>
Cost of Sales		
Direct Wages & Salaries	0	1,905
Employer's PAYE & NI Contributions	0	87
Sub-Contract Cost	34,888	0
Rent	20,132	0
Other Direct Costs	5,190	19,087
	<u>(60,210)</u>	<u>(21,079)</u>
Gross Profit	63,765	27,053
Selling and Distribution Costs		
Advertising	40	0
Website Costs	120	0
Entertainment	0	887
Storage	1,199	0
	<u>(1,359)</u>	<u>(887)</u>
Administrative Expenses		
Directors Salaries	10,970	10,550
Directors Employer's PAYE & NI Contributions	0	290
Accountancy Fees	1,325	0
Legal and Professional Fees (Allowable)	2,122	0
Rent	0	1,540
Petrol and Oil	0	179
Motor Repairs and Servicing	0	728
General Travel Expenses	0	284
Bank Charges	212	109
Depreciation Charge: Motor Vehicles	0	1,650
Depreciation Charge: Computer Equipment	140	140
Profit/Loss on Sale (Tangible Fixed Assets)	2,570	0
General Insurance	1,084	0
Computer Expenses	1,376	17

MONTE CONSULTANCY LIMITED
Detailed Income Statement
For the year ended 28 February 2017

Stationery & Postage	2,864		589	
Telephone, Fax & Internet	1,761		9	
Sundry Expenses	1		(1)	
Donations	16		0	
Exceptional Item	170		0	
		(24,611)		(16,084)
Other operating income				
Other Operating Income (Taxable)	48,220		0	
		48,220		0
Operating Profit/Loss		86,015		10,082
Profit/Loss on ordinary activities before taxation		86,015		10,082
Tax on profit on ordinary activities				
UK Corporation Tax	17,231		2,063	
		(17,231)		(2,063)
Profit/Loss for the financial year		68,784		8,019