

Registered Number 08892421

ASTUTE CAPITAL MANAGEMENT LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	594	892
		<u>594</u>	<u>892</u>
Current assets			
Debtors		1,875	1,875
Cash at bank and in hand		443,658	400,930
		<u>445,533</u>	<u>402,805</u>
Creditors: amounts falling due within one year		(183,547)	(172,292)
Net current assets (liabilities)		<u>261,986</u>	<u>230,513</u>
Total assets less current liabilities		<u>262,580</u>	<u>231,405</u>
Total net assets (liabilities)		<u>262,580</u>	<u>231,405</u>
Capital and reserves			
Called up share capital	3	200,000	200,000
Profit and loss account		62,580	31,405
Shareholders' funds		<u>262,580</u>	<u>231,405</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 April 2017

And signed on their behalf by:

U H Mahmood, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of trading in foreign exchange markets and property trading.

FX trading revenue is recognised on a trade date basis. Property trading revenue is recognised on exchange of unconditional contracts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings- 25% straight line method

Other accounting policies**Deferred Taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	1,190
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 29 February 2016	<u>1,190</u>
Depreciation	
At 1 March 2015	298
Charge for the year	298
On disposals	-
At 29 February 2016	<u>596</u>
Net book values	
At 29 February 2016	<u>594</u>
At 28 February 2015	<u>892</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2,000 Ordinary shares of £100 each	200,000	200,000

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