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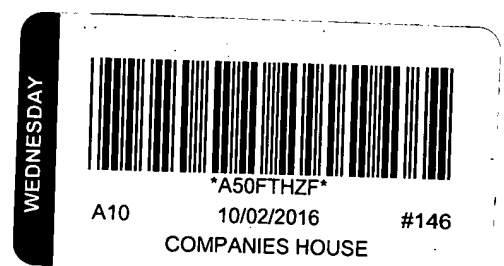
**ASTUTE CAPITAL MANAGEMENT LTD**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 28 FEBRUARY 2015**



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**ASTUTE CAPITAL MANAGEMENT LTD**  
**REGISTERED NUMBER: 08892421**

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**ABBREVIATED BALANCE SHEET**  
**AS AT 28 FEBRUARY 2015**

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|                                                       | Note | £                | 2015<br>£             |
|-------------------------------------------------------|------|------------------|-----------------------|
| <b>FIXED ASSETS</b>                                   |      |                  |                       |
| Tangible assets                                       | 3    |                  | 892                   |
| <b>CURRENT ASSETS</b>                                 |      |                  |                       |
| Debtors: amounts falling due after more than one year | 4    | 1,875            |                       |
| Cash at bank                                          |      | 400,930          |                       |
|                                                       |      | <u>402,805</u>   |                       |
| <b>CREDITORS:</b> amounts falling due within one year |      | <u>(172,292)</u> |                       |
| <b>NET CURRENT ASSETS</b>                             |      |                  | <u>230,513</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                  | <u><u>231,405</u></u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                  |                       |
| Called up share capital                               | 5    |                  | 200,000               |
| Profit and loss account                               |      |                  | <u>31,405</u>         |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                  | <u><u>231,405</u></u> |

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**ASTUTE CAPITAL MANAGEMENT LTD**

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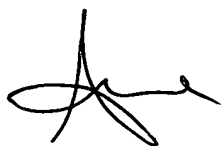
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 28 FEBRUARY 2015**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**U H Mahmood**

Director

Date: 9 February 2016.

The notes on pages 3 to 4 form part of these financial statements.

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## ASTUTE CAPITAL MANAGEMENT LTD

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of trading in foreign exchange markets and property trading.

FX trading revenue is recognised on a trade date basis. Property trading revenue is recognised on exchange of unconditional contracts.

##### 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |   |                          |
|-----------------------|---|--------------------------|
| Fixtures and fittings | - | 25% straight line method |
|-----------------------|---|--------------------------|

##### 1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 2. CONTROL

The ultimate controlling party is U H Mahmood by virtue of his shareholding.

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**ASTUTE CAPITAL MANAGEMENT LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2015**

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**3. TANGIBLE FIXED ASSETS**

|                       |             |
|-----------------------|-------------|
|                       | <b>£</b>    |
| <b>COST</b>           |             |
| At 13 February 2014   | -           |
| Additions             | 1,190       |
|                       | <hr/>       |
| At 28 February 2015   | 1,190       |
|                       | <hr/>       |
| <b>DEPRECIATION</b>   |             |
| At 13 February 2014   | -           |
| Charge for the period | 298         |
|                       | <hr/>       |
| At 28 February 2015   | 298         |
|                       | <hr/>       |
| <b>NET BOOK VALUE</b> |             |
| At 28 February 2015   | 892         |
|                       | <hr/> <hr/> |

**4. DEBTORS**

Debtors include £1,875 falling due after more than one year.

**5. SHARE CAPITAL**

|                                           |                   |
|-------------------------------------------|-------------------|
|                                           | <b>2015<br/>£</b> |
| <b>ALLOTTED, CALLED UP AND FULLY PAID</b> |                   |
| 2,000 Ordinary shares of £100 each        | 200,000           |
|                                           | <hr/> <hr/>       |

During the period the company issued 2,000 Ordinary shares at £100 each at par for £200,000 consideration.