Registered number
08890213

RZ Builders 1 Ltd

Filleted Accounts

28 February 2018

RZ Builders 1 Ltd

Registered number: 08890213

Balance Sheet

as at 28 February 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		10,253		15,113
Current assets					
Stocks		14,000		-	
Debtors	3	-		42,825	
Cash at bank and in hand		12,111		9,396	
		26,111		52,221	
Creditors: amounts falling due within one year	4	(18,257)		(41,817)	
Net current assets			7,854		10,404
Total assets less current liabilities			18,107		25,517
Creditors: amounts falling due after more than one year	5		(1,836)		(5,831)
Provisions for liabilities			(1,519)		(2,348)
Net assets			14,752		17,338
Capital and reserves					
Called up share capital			1		1
Profit and loss account			14,751		17,337
Shareholder's funds			14,752		17,338

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Robert Zadzimski

Director

Approved by the board on 14 November 2018

RZ Builders 1 Ltd

Notes to the Accounts

for the year ended 28 February 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 March 2017	19,442
At 28 February 2018	19,442
Depreciation	
At 1 March 2017	4,329
Charge for the year	4,860
At 28 February 2018	9,189
Net book value	
At 28 February 2018	10,253
At 28 February 2017	15,113

3 Debtors

	2018	2017
	£	£
Other debtors, directors loan repayable before 30 November 2017	-	42,825

4 Creditors: amounts falling due within one year

	2018	2017
	£	£

Obligations under finance lease and hire purchase contracts	4,972	4,972
Trade creditors	1,200	1,200
Corporation tax	237	13,732
Other taxes and social security costs	11,848	21,913
	18,257	41,817

5 Creditors: amounts falling due after one year

	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	1,836	5,831

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Robert Zadzimski				
Short term loan 2015	11,676	-	(11,700)	(24)
Short term loan January 2017	-	60,000	(17,151)	42,849
Refunds recorded in October and November 2017				
	11,676	60,000	(28,851)	42,825

7 Other information

RZ Builders 1 Ltd is a private company limited by shares and incorporated in England. Its registered office is:

38 Bristol Rd

Morden

Surrey

SM4 5SB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.