

Balance Sheet
28th February 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	2,961	3,290
CURRENT ASSETS			
Stocks		45,328	28,694
Debtors	6	1,468	895
Cash at bank and in hand		2,805	15,210
		<u>49,601</u>	<u>44,799</u>
CREDITORS			
Amounts falling due within one year	7	<u>33,014</u>	<u>19,970</u>
NET CURRENT ASSETS		<u>16,587</u>	<u>24,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,548</u>	<u>28,119</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>42,014</u>	<u>40,418</u>
NET LIABILITIES		<u>(22,466)</u>	<u>(12,299)</u>
RESERVES			
Profit and loss account	9	<u>(22,466)</u>	<u>(12,299)</u>
		<u>(22,466)</u>	<u>(12,299)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



The notes form part of these financial statements

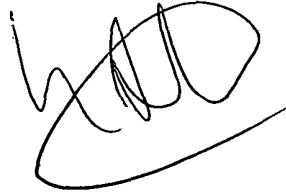
Light and Power Solutions Ltd (Registered number: 08883621)

Balance Sheet - continued
28th February 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 15th November 2016 and were signed on its behalf by:

K A Aird - Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the bottom.

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 28th February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 28.2.16 £	Period 10.2.14 to 28.2.15 £
Depreciation - owned assets	329	823
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	Year Ended 28.2.16 £	Period 10.2.14 to 28.2.15 £
Deferred tax: corporation Tax	10	8
Exceptional items	-	2,931
	<u> </u>	<u> </u>
Tax on loss on ordinary activities	10	2,939
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the year ended 28th February 2016

4. EXTRAORDINARY ITEMS

	Year Ended 28.2.16 £	Period 10.2.14 to 28.2.15 £
Extraordinary items	(19)	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st March 2015 and 28th February 2016	4,113
DEPRECIATION	
At 1st March 2015	823
Charge for year	329
At 28th February 2016	1,152
NET BOOK VALUE	
At 28th February 2016	2,961
At 28th February 2015	3,290

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	1,468	895

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	23,914	9,519
Taxation and social security	839	2,523
Other creditors	8,261	7,928
	33,014	19,970

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans	22,014	20,418
Other creditors	20,000	20,000
	42,014	40,418

Notes to the Financial Statements - continued
for the year ended 28th February 2016

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued.	2016	2015
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	22,014	20,418
		<u>22,014</u>	<u>20,418</u>
9.	RESERVES		Profit and loss account £
	At 1st March 2015		(12,299)
	Deficit for the year		(10,167)
			<u>(22,466)</u>
	At 28th February 2016		<u>(22,466)</u>