

Light & Power Solutions Ltd (Registered number: 08883621)

Balance Sheet
28th February 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,290
CURRENT ASSETS			
Stocks		28,694	
Debtors	5	895	
Cash at bank and in hand		15,210	
		<u>44,799</u>	
CREDITORS			
Amounts falling due within one year	6	19,970	
		<u></u>	
NET CURRENT ASSETS			<u>24,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,119</u>
CREDITORS			
Amounts falling due after more than one year	7		40,418
			<u></u>
NET LIABILITIES			<u>(12,299)</u>
RESERVES			
Profit and loss account	8		(12,299)
			<u>(12,299)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

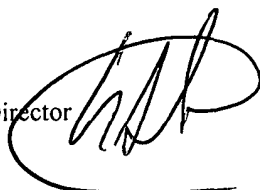
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

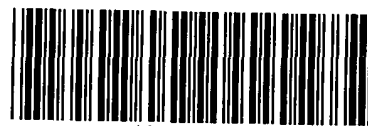
The financial statements were approved by the Board of Directors on 9th November 2015 and were signed on its behalf by:

K A Aird - Director



The notes form part of these financial statements

THURSDAY



A15 12/11/2015 #246
COMPANIES HOUSE

Notes to the Financial Statements
for the year ended 28th February 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Depreciation - owned assets	823
	<u> </u>
Directors' remuneration and other benefits etc	-
	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	£
Deferred tax:	
No description	8
Exceptional items	2,931
	<u> </u>
Tax on loss on ordinary activities	2,939
	<u> </u>

Notes to the Financial Statements - continued
for the year ended 28th February 2015

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

4,113

At 28th February 2015

4,113

DEPRECIATION

Charge for year

823

At 28th February 2015

823

NET BOOK VALUE

At 28th February 2015

3,290

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

895

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

9,519

Taxation and social security

2,523

Other creditors

7,928

19,970

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

£

Bank loans

20,418

Other creditors

20,000

40,418

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

20,418

8. RESERVES

Profit
and loss
account
£

Deficit for the year

(12,299)

At 28th February 2015

(12,299)