

COMPANY REGISTRATION NUMBER 08882921

SIMMONDS CONSULTING LIMITED

FINANCIAL STATEMENTS

29 February 2016

SIMMONDS CONSULTING LIMITED

DIRECTOR'S REPORT

YEAR ENDED 29 FEBRUARY 2016

The director presents her report and the unaudited financial statements of the company for the year ended 29 February 2016.

INCORPORATION

The company was incorporated on 7 February 2014 and commenced trading on the same date.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period of review was that of consultancy services.

THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with her beneficial interests in the shares of the company was as follows:

Ordinary Shares of £1 each

	At 29 February 2016	At 1 March 2015
Ms C Simmonds	1 ----	1 ----

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by

Ms Carolyn Simmonds

Director

Approved by the director on 1 November 2016

SIMMONDS CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 29 FEBRUARY 2016

	Year to	Period from
	29 Feb 16	7 Feb 14 to 28 Feb 15
Note	£	£
TURNOVER	61,359	69,152
Administrative expenses	13,438	19,636
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OPERATING PROFIT	47,921	49,516
Interest receivable	65	30
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PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	47,986	49,546
Tax on profit on ordinary activities	9,597	9,909
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PROFIT FOR THE FINANCIAL YEAR	38,389	39,637
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SIMMONDS CONSULTING LIMITED

BALANCE SHEET

29 February 2016

	Note	2016 £	2015 £	£
CURRENT ASSETS				
Debtors	4	—		60
Cash at bank and in hand		25,680	17,487	
		25,680	17,547	
CREDITORS: Amounts falling due within one year	5	9,653		9,909
NET CURRENT ASSETS		16,027	7,638	
TOTAL ASSETS LESS CURRENT LIABILITIES		16,027	7,638	
CAPITAL AND RESERVES				
Called up equity share capital	7		1	1
Profit and loss account	8		16,026	7,637
SHAREHOLDERS' FUNDS		16,027	7,638	

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 2 November 2016 .

Ms C Simmonds Director

Company Registration Number: 08882921

SIMMONDS CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. DIRECTOR'S REMUNERATION

The director's aggregate remuneration in respect of qualifying services were:

	Year to	Period from
	29 Feb 16	7 Feb 14 to 28 Feb 15
	£	£
Aggregate remuneration	8,699	13,455
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3. DIVIDENDS

Equity dividends

	Year to	Period from
	29 Feb 16	7 Feb 14 to 28 Feb 15
	£	£
Paid during the year:		
Dividends on equity shares	30,000	32,000
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4. DEBTORS

	2016	2015
	£	£
Directors current accounts	—	60
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5. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Corporation tax	9,597	9,909
Other creditors	56	—
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	9,653	9,909
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6. RELATED PARTY TRANSACTIONS

The company was under the control of Ms C Simmonds throughout the current year. Ms C Simmonds is the managing director and sole shareholder . As director and sole shareholder, Ms C Simmonds was paid dividends to the amount of £30,000 during the period ending 29 February 2016.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015		
	No.	£	No.	£	
Ordinary shares of £ 1 each	1	1	1	1	1
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8. PROFIT AND LOSS ACCOUNT

	Year to	Period from
	29 Feb 16	7 Feb 14 to 28 Feb 15
	£	£
Balance brought forward	7,637	—
Profit for the financial year	38,389	39,637
Equity dividends	(30,000)	(32,000)
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Balance carried forward	16,026	7,637
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SIMMONDS CONSULTING LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 29 FEBRUARY 2016

The following pages do not form part of the statutory financial statements .

SIMMONDS CONSULTING LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF SIMMONDS
CONSULTING LIMITED
YEAR ENDED 29 FEBRUARY 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 29 February 2016, which comprise the Profit and Loss Account, Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

1ST CONTACT ACCOUNTING PART OF SABLE GROUP Chartered Accountants

Lower Ground Level Castlewood House 77/91 New Oxford St London WC1A 1DG

2 November 2016

SIMMONDS CONSULTING LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 29 FEBRUARY 2016

	Year to 29 Feb 16 £	Period from 7 Feb 14 to 28 Feb 15 £
TURNOVER	61,359	69,152
OVERHEADS		
Administrative expenses	13,438	19,636
OPERATING PROFIT	47,921	49,516
Bank interest receivable	65	30
PROFIT ON ORDINARY ACTIVITIES	47,986	49,546
NOTES:		
ADMINISTRATIVE EXPENSES		
Personnel costs		
Directors salaries	8,699	13,455
General expenses		
Travel and subsistence	81	823
Telephone	—	21
Subscriptions and Professional Memberships	—	747
Use of home as office	2,100	2,514
Equipment Expense	585	896
Printing, stationery and postage	—	20
Computer Consumables & Software	—	52
Filing Fee	13	13
Contractors & Consultants Fees	344	—
Accountancy fees	1,533	1,095
	4,656	6,181
Financial costs		
Bank charges	83	—
	13,438	19,636
INTEREST RECEIVABLE		
Bank interest receivable	65	30

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.