REGISTERED NUMBER: 08882913 (England and Wales)

Unaudited Financial Statements

for the Period 1 April 2018 to 31 August 2018

for

Red Rockingchair Limited

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for the Period 1 April 2018 to 31 August 2018

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Red Rockingchair Limited

Company Information
for the Period 1 April 2018 to 31 August 2018

DIRECTOR:	A J Boggs
SECRETARY:	Miss E C Hollis
REGISTERED OFFICE:	The Old Coach House Wroughton Swindon SN4 9QP
REGISTERED NUMBER:	08882913 (England and Wales)
ACCOUNTANTS:	Blackwood Futcher & Co. Chartered Accountants 9 St George's Yard Farnham Surrey GU9 7LW

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		73,282		82,497
CURRENT ASSETS					
Debtors	5	109,204		114,668	
Cash at bank		18,226		20,425	
		127,430		135,093	
CREDITORS					
Amounts falling due within one year	6	38,726		26,307	
NET CURRENT ASSETS			88,704		108,786
TOTAL ASSETS LESS CURRENT LIABILITIES			161,986		191,283
CREDITORS					
Amounts falling due after more than one year	7		(61,114)		(65,458)
PROVISIONS FOR LIABILITIES			(13,924)		(15,674)
NET ASSETS			86,948		110,151
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			86,748		109,951
SHAREHOLDERS' FUNDS			86,948		110,151

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 April 2019 and were signed by:

A J Boggs - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Red Rockingchair Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable of the company management consultancy activities and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

Tangible fixed assets are carried at cost less accumulated depreciation and accumulated impairment losses.

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	104,797
Additions	368
At 31 August 2018	105,165
DEPRECIATION	
At 1 April 2018	22,300
Charge for period	9,583
At 31 August 2018	31,883
NET BOOK VALUE	
At 31 August 2018	73,282
At 31 March 2018	82,497

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 August 2018	87,766
DEPRECIATION	
At 1 April 2018	12,799
Charge for period	7,809
At 31 August 2018	20,608
NET BOOK VALUE	
At 31 August 2018	67,158
At 31 March 2018	74,967

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.3.18 £
Trade debtors	12,600	19,800
Other debtors	96,604	94,868
	109,204	114,668

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.3.18
	£	£
Hire purchase contracts	8,689	8,689
Trade creditors	2,419	1,414
Taxation and social security	26,668	15,254
Other creditors	950	950
	38,726	26,307

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.18	31.3.18
	£	£
Hire purchase contracts	61,114	65,458

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 August 2018 and the year ended 31 March 2018:

	31.8.18	31.3.18
	£	£
A J Boggs		
Balance outstanding at start of period	92,881	104,889
Amounts advanced	56,370	130,708
Amounts repaid	(53,600)	(142,716)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	95,651	92,881

The maximum amount outstanding during the period and due to the company by the director was £95,651. No interest was charged on this balance during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.