REGISTERED NUMBER: 08882913 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Red Rockingchair Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Red Rockingchair Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	A J Boggs
SECRETARY:	Miss E C Hollis
REGISTERED OFFICE:	The Old Coach House Wroughton Swindon SN4 9QP
REGISTERED NUMBER:	08882913 (England and Wales)
ACCOUNTANTS:	Blackwood Futcher & Co. Chartered Accountants 9 St George's Yard Farnham Surrey GU9 7LW

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		82,497		7,753
CURRENT ASSETS					
Debtors	5	114,668		124,634	
Cash at bank		20,425		18,191	
		135,093		142,825	
CREDITORS					
Amounts falling due within one year	6	26,307		34,516	
NET CURRENT ASSETS			108,786		108,309
TOTAL ASSETS LESS CURRENT LIABILITIES			191,283		116,062
CREDITORS					
Amounts falling due after more than one year	7		(65,458)		-
PROVISIONS FOR LIABILITIES			(15,674)		(1,551)
NET ASSETS			110,151		114,511
CAPITAL AND RESERVES					
Called up share capital			200		100
Retained earnings			109,951		114,411
SHAREHOLDERS' FUNDS			110,151		114,511

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2018 and were signed by:

A J Boggs - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Red Rockingchair Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	-	25% on reducing balance
Office equipment	-	25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2017	12,997
Additions	91,800
At 31 March 2018	104,797
DEPRECIATION	
At 1 April 2017	5,244
Charge for year	17,056
At 31 March 2018	22,300
NET BOOK VALUE	
At 31 March 2018	82,497
At 31 March 2017	7,753

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
Additions	87,766
At 31 March 2018	87,766
DEPRECIATION	
Charge for year	12,799
At 31 March 2018	12,799
NET BOOK VALUE	
At 31 March 2018	74,967

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	19,800	19,745
Other debtors	94,868	104,889
	114,668	124,634

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	8,689	-
Trade creditors	1,414	889
Taxation and social security	15,254	32,677
Other creditors	950	950
	26,307	34,516

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	65,458	-

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
A J Boggs		
Balance outstanding at start of year	104,889	34,388
Amounts advanced	130,708	125,736
Amounts repaid	(142,716)	(55,235)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	92,881	104,889

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.