

REGISTERED NUMBER: 08882913 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Red Rockingchair Limited

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for the Year Ended 31 March 2017**

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Red Rockingchair Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR:	A J Boggs
REGISTERED OFFICE:	The Old Coach House Wroughton Swindon SN4 9QP
REGISTERED NUMBER:	08882913 (England and Wales)
ACCOUNTANTS:	Blackwood Fitcher & Co. Chartered Accountants 9 St George's Yard Farnham Surrey GU9 7LW

Red Rockingchair Limited (Registered number: 08882913)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		7,753		7,957
CURRENT ASSETS					
Debtors	5	124,634		34,428	
Cash at bank		<u>18,191</u>		<u>42,900</u>	
		142,825		77,328	
CREDITORS					
Amounts falling due within one year	6	<u>34,516</u>		<u>9,878</u>	
NET CURRENT ASSETS			<u>108,309</u>		<u>67,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,062		75,407
PROVISIONS FOR LIABILITIES			<u>1,551</u>		<u>1,591</u>
NET ASSETS			<u><u>114,511</u></u>		<u><u>73,816</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>114,411</u>		<u>73,716</u>
SHAREHOLDERS' FUNDS			<u><u>114,511</u></u>		<u><u>73,816</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

A J Boggs - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Red Rockingchair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 April 2016	9,952
Additions	<u>3,045</u>
At 31 March 2017	<u>12,997</u>
DEPRECIATION	
At 1 April 2016	1,995
Charge for year	<u>3,249</u>
At 31 March 2017	<u>5,244</u>
NET BOOK VALUE	
At 31 March 2017	<u>7,753</u>
At 31 March 2016	<u>7,957</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	19,745	-
Directors' current accounts	104,889	34,388
Prepayments	<u>-</u>	<u>40</u>
	<u>124,634</u>	<u>34,428</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	889	-
Taxation	24,439	8,380
Social security and other taxes	8,238	246
Accrued expenses	<u>950</u>	<u>1,252</u>
	<u>34,516</u>	<u>9,878</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
A J Boggs		
Balance outstanding at start of year	34,388	17,189
Amounts advanced	125,736	71,115
Amounts repaid	(55,235)	(53,916)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>104,889</u>	<u>34,388</u>

The maximum amount outstanding during the period and due to the company by A Boggs was £104,889. No interest was paid during the year on this balance.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A J Boggs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.