

**JALIOS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

Jalios Limited
Contents

	Page
Company Information	1
Balance Sheet	2—3
Notes to the Financial Statements	4—5

Jalios Limited
Company Information
For The Year Ended 29 February 2024

Director	Mr Paul Peebles
Company Number	08880708
Registered Office	41 Cumberland Road Chafford Hundred Grays Essex RM16 6ER
Accountants	Town & Forest Chartered Accountants & Statutory Auditors First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA

Jalios Limited
Balance Sheet
As At 29 February 2024

Registered number: 08880708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,712		1,657
			<u>3,712</u>		<u>1,657</u>
CURRENT ASSETS					
Debtors	5	-		10,782	
Cash at bank and in hand		70,982		51,025	
		<u>70,982</u>		<u>61,807</u>	
Creditors: Amounts Falling Due Within One Year	6	(6,050)		(780)	
NET CURRENT ASSETS (LIABILITIES)			<u>64,932</u>		<u>61,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,644</u>		<u>62,684</u>
NET ASSETS			<u>68,644</u>		<u>62,684</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and Loss Account			68,642		62,682
SHAREHOLDERS' FUNDS			<u>68,644</u>		<u>62,684</u>

Jalios Limited
Balance Sheet (continued)
As At 29 February 2024

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Peebles

Director

6 October 2024

The notes on pages 4 to 5 form part of these financial statements.

Jalios Limited
Notes to the Financial Statements
For The Year Ended 29 February 2024

1. General Information

Jalios Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08880708 . The registered office is 41 Cumberland Road, Chafford Hundred, Grays, Essex, RM16 6ER.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on reducing balance
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2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

Taxation expense represents the sum of the tax currently payable and deferred tax.

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in the tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Jalios Limited
Notes to the Financial Statements (continued)
For The Year Ended 29 February 2024

2.7. Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 March 2023	3,218
Additions	2,530
As at 29 February 2024	<u>5,748</u>
Depreciation	
As at 1 March 2023	1,561
Provided during the period	475
As at 29 February 2024	<u>2,036</u>
Net Book Value	
As at 29 February 2024	<u>3,712</u>
As at 1 March 2023	<u>1,657</u>

5. Debtors

	2024 £	2023 £
Due within one year		
Corporation tax recoverable assets	-	851
Director's loan account	-	9,931
	<u>-</u>	<u>10,782</u>

6. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Corporation tax	1,423	-
Accruals and deferred income	840	780
Director's loan account	3,787	-
	<u>6,050</u>	<u>780</u>

7. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans from directors:

	As at 1 March 2023 £	Amounts advanced £	Amounts repaid £	Amounts written off £	As at 29 February 2024 £
Mr Paul Peebles	9,931	10,000	(23,718)	-	(3,787)

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.