

REGISTERED NUMBER: 08880708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

JALIOS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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JALIOS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTOR: P T Peebles

REGISTERED OFFICE: 41 Cumberland Road
Chafford Hundred
Grays
Essex
RM16 6ER

REGISTERED NUMBER: 08880708 (England and Wales)

ACCOUNTANTS: Vincent Clemas CAAS Limited
Chartered Accountants
Cornerways House
School Lane
Ringwood
Hampshire
BH24 1LG

JALIOS LIMITED (REGISTERED NUMBER: 08880708)

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		2,093		-
CURRENT ASSETS					
Cash at bank		216,488		27,101	
CREDITORS					
Amounts falling due within one year	4	<u>10,925</u>		<u>896</u>	
NET CURRENT ASSETS			<u>205,563</u>		<u>26,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			207,656		26,205
CREDITORS					
Amounts falling due after more than one year	5		<u>198,112</u>		<u>55,000</u>
NET ASSETS/(LIABILITIES)			<u>9,544</u>		<u>(28,795)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	6		<u>9,542</u>		<u>(28,797)</u>
SHAREHOLDERS' FUNDS			<u>9,544</u>		<u>(28,795)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2017 and were signed by:

P T Peebles - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Jalios Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

JALIOS LIMITED (REGISTERED NUMBER: 08880708)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

3. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	2,791
At 28 February 2017	<u>2,791</u>
DEPRECIATION	
Charge for year	698
At 28 February 2017	<u>698</u>
NET BOOK VALUE	
At 28 February 2017	<u>2,093</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>10,925</u>	<u>896</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>198,112</u>	<u>55,000</u>

6. **RESERVES**

	Retained earnings £
At 29 February 2016	(28,797)
Profit for the year	4,457
Write off related party loan	<u>33,882</u>
At 28 February 2017	<u>9,542</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.