

James Cousins Company

Unaudited Financial Statements for the Year Ended 28 February 2023

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for the Year Ended 28 February 2023**

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James Cousins Company
Company Information
for the Year Ended 28 February 2023

DIRECTORS:

J P Cousins
F H Goetzen
Ms D R Prentice
G M Saldanha

REGISTERED OFFICE:

Cromwell House Bath Road
Speen
Newbury
Berkshire
RG14 1RG

REGISTERED NUMBER:

08880310 (England and Wales)

ACCOUNTANTS:

Carter Collins & Myer Limited
Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

Balance Sheet
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		791		1,424
CURRENT ASSETS					
Debtors	5	28,109		43,146	
Cash at bank and in hand		<u>38,661</u>		<u>89,951</u>	
		66,770		133,097	
CREDITORS					
Amounts falling due within one year	6	<u>20,083</u>		<u>74,625</u>	
NET CURRENT ASSETS			<u>46,687</u>		<u>58,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,478</u>		<u>59,896</u>
RESERVES					
Income and expenditure account	7		<u>47,478</u>		<u>59,896</u>
			<u>47,478</u>		<u>59,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:

J P Cousins - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

James Cousins Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2022	
and 28 February 2023	<u>2,125</u>
DEPRECIATION	
At 1 March 2022	701
Charge for year	<u>633</u>
At 28 February 2023	<u>1,334</u>
NET BOOK VALUE	
At 28 February 2023	<u>791</u>
At 28 February 2022	<u>1,424</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade debtors	10,324	4,095
Other debtors	17,785	-
Tax	-	39,051
	<u>28,109</u>	<u>43,146</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Bank loans and overdrafts	16,333	20,000
Trade creditors	1	2
Tax	2,261	-
Social security and other taxes	-	3
Net Pay Creditor	1,488	-
Accruals and deferred income	-	54,573
Accrued expenses	-	47
	<u>20,083</u>	<u>74,625</u>

7. RESERVES

	Income and expenditure account £
At 1 March 2022	59,896
Deficit for the year	(12,418)
At 28 February 2023	<u>47,478</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.