

Registered Number 08879430

LEWIS IMPROVEMENTS LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	4,500	6,000
		<u>4,500</u>	<u>6,000</u>
Current assets			
Stocks		500	500
Cash at bank and in hand		1,595	1,509
		<u>2,095</u>	<u>2,009</u>
Creditors: amounts falling due within one year		(5,382)	(4,566)
Net current assets (liabilities)		<u>(3,287)</u>	<u>(2,557)</u>
Total assets less current liabilities		<u>1,213</u>	<u>3,443</u>
Creditors: amounts falling due after more than one year		(149)	(1,951)
Accruals and deferred income		(1,020)	(1,020)
Total net assets (liabilities)		<u>44</u>	<u>472</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		43	471
Shareholders' funds		<u>44</u>	<u>472</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:

Mr M Lewis, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

The directors are the controlling party by virtue of their controlling shareholding in the company.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	8,000
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 28 February 2016	<u>8,000</u>
Depreciation	
At 1 March 2015	2,000
Charge for the year	1,500
On disposals	-
At 28 February 2016	<u>3,500</u>
Net book values	
At 28 February 2016	<u>4,500</u>
At 28 February 2015	<u>6,000</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 Ordinary shares of £1 each	1	1

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