

**TOM KERRIDGE MEDIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

Tom Kerridge Media Limited
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Tom Kerridge Media Limited
Balance Sheet
As At 29 February 2024

Registered number: 08879110

		2024		2023 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		30,388		39,650
			30,388		39,650
CURRENT ASSETS					
Debtors	6	1,533,659		1,087,308	
Cash at bank and in hand		196,280		232,720	
		1,729,939		1,320,028	
Creditors: Amounts Falling Due Within One Year	7	(790,432)		(717,326)	
NET CURRENT ASSETS (LIABILITIES)			939,507		602,702
TOTAL ASSETS LESS CURRENT LIABILITIES			969,895		642,352
NET ASSETS			969,895		642,352
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			969,795		642,252
SHAREHOLDERS' FUNDS			969,895		642,352

Tom Kerridge Media Limited
Balance Sheet (continued)
As At 29 February 2024

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs B Cullen-Kerridge

Director

18 November 2024

The notes on pages 3 to 5 form part of these financial statements.

Tom Kerridge Media Limited
Notes to the Financial Statements
For The Year Ended 29 February 2024

1. General Information

Tom Kerridge Media Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08879110. The registered office is The Mill, Pury Hill Business Park, Alderton Road, Towcester, NN12 7LS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 3 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	20% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	25% straight line

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tom Kerridge Media Limited
Notes to the Financial Statements (continued)
For The Year Ended 29 February 2024

3. Average Number of Employees

Average number of employees, including directors, during the year was: 6 (2023: 6)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 March 2023	900,000
As at 29 February 2024	900,000
Amortisation	
As at 1 March 2023	900,000
As at 29 February 2024	900,000
Net Book Value	
As at 29 February 2024	-
As at 1 March 2023	-

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 March 2023	6,315	26,000	53,249	19,866	105,430
Additions	-	-	-	1,301	1,301
As at 29 February 2024	6,315	26,000	53,249	21,167	106,731
Depreciation					
As at 1 March 2023	2,579	9,360	37,929	15,912	65,780
Provided during the period	1,579	3,328	3,064	2,592	10,563
As at 29 February 2024	4,158	12,688	40,993	18,504	76,343
Net Book Value					
As at 29 February 2024	2,157	13,312	12,256	2,663	30,388
As at 1 March 2023	3,736	16,640	15,320	3,954	39,650

6. Debtors

	2024	2023 as restated
	£	£
Due within one year		
Trade debtors	142,366	198,641
Other debtors	1,391,293	888,667
	1,533,659	1,087,308

Tom Kerridge Media Limited
Notes to the Financial Statements (continued)
For The Year Ended 29 February 2024

7. Creditors: Amounts Falling Due Within One Year

	2024	2023 as restated
	£	£
Trade creditors	116,476	194,663
Other creditors	336,764	329,804
Taxation and social security	337,192	192,859
	<u>790,432</u>	<u>717,326</u>

8. Share Capital

	2024	2023 as restated
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.