

Tom Kerridge Media Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2023

Tom Kerridge Media Ltd

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Tom Kerridge Media Ltd

Company Information

Directors	Mrs Beth Cullen-Kerridge Mr Thomas Kerridge
Registered office	The Mill Pury Hill Business Park Alderton Road Towcester Northants NN12 7LS
Accountants	KRW Accountants Ltd Chartered Accountants & Tax Advisers The Mill Pury Hill Business Park Alderton Road Towcester NN12 7LS

Tom Kerridge Media Ltd
(Registration number: 08879110)
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	39,650	49,327
Current assets			
Debtors	<u>6</u>	1,114,199	768,528
Cash at bank and in hand		<u>232,721</u>	<u>127,460</u>
		1,346,920	895,988
Creditors: Amounts falling due within one year	<u>7</u>	<u>(699,504)</u>	<u>(598,508)</u>
Net current assets		<u>647,416</u>	<u>297,480</u>
Net assets		<u><u>687,066</u></u>	<u><u>346,807</u></u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>686,966</u>	<u>346,707</u>
Shareholders' funds		<u><u>687,066</u></u>	<u><u>346,807</u></u>

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 November 2023 and signed on its behalf by:

.....
Mrs Beth Cullen-Kerridge
Director

Tom Kerridge Media Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Mill
Pury Hill Business Park
Alderton Road
Towcester
Northants
NN12 7LS
United Kingdom

The principal place of business is:

8 Bisham Village
Marlow Road
Bisham
MARLOW
SL7 1RR

These financial statements were authorised for issue by the Board on 29 November 2023.

The company registration number is 08879110

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tom Kerridge Media Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture & fitting	20% reducing balance
Office equipment	25% straight line
Plant & machinery	25% straight line
Motor vehicles	20% reducing balance

Goodwill

Goodwill is the difference between fair value of consideration paid for an acquired entity and the aggregate of the fair value of that's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	over 3 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2022 - 4).

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 March 2022	900,000	900,000
At 28 February 2023	900,000	900,000
Amortisation		
At 1 March 2022	900,000	900,000
At 28 February 2023	900,000	900,000
Carrying amount		
At 28 February 2023	-	-

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

5 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 March 2022	53,249	4,000	19,866	26,000	103,115
Additions	-	2,315	-	-	2,315
At 28 February 2023	53,249	6,315	19,866	26,000	105,430
Depreciation					
At 1 March 2022	34,099	1,000	13,489	5,200	53,788
Charge for the year	3,830	1,579	2,423	4,160	11,992
At 28 February 2023	37,929	2,579	15,912	9,360	65,780
Carrying amount					
At 28 February 2023	15,320	3,736	3,954	16,640	39,650
At 28 February 2022	19,150	3,000	6,377	20,800	49,327

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

6 Debtors

	2023	2022
	£	£
Current		
Trade debtors	198,641	204,231
Prepayments	9,745	6,647
Other debtors	905,813	557,650
	<u>1,114,199</u>	<u>768,528</u>

7 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Trade creditors	178,994	202,609
Taxation and social security	192,859	118,007
Accruals and deferred income	308,868	244,000
Other creditors	18,783	33,892
	<u>699,504</u>	<u>598,508</u>

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.