

# Tom Kerridge Media Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2018

KRW Accountants Ltd  
Chartered Accountants & Tax Advisers  
The Mill  
Pury Hill Business Park  
Alderton Road  
Towcester  
NN12 7LS

# Tom Kerridge Media Ltd

## Contents

|                                   |               |
|-----------------------------------|---------------|
| Company Information               | <u>1</u>      |
| Balance Sheet                     | <u>2</u>      |
| Notes to the Financial Statements | <u>3 to 7</u> |

# **Tom Kerridge Media Ltd**

## **Company Information**

|                          |                                                                                                                                              |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | Mrs Beth Cullen-Kerridge<br>Mr Thomas Kerridge                                                                                               |
| <b>Registered office</b> | The Mill<br>Pury Hill Business Park<br>Alderton Road<br>Towcester<br>Northamptonshire<br>NN12 7LS                                            |
| <b>Accountants</b>       | KRW Accountants Ltd<br>Chartered Accountants & Tax Advisers<br>The Mill<br>Pury Hill Business Park<br>Alderton Road<br>Towcester<br>NN12 7LS |

**Tom Kerridge Media Ltd**  
**(Registration number: 08879110)**  
**Balance Sheet as at 28 February 2018**

|                                                       | Note     | 2018<br>£ | 2017<br>£ |
|-------------------------------------------------------|----------|-----------|-----------|
| <b>Fixed assets</b>                                   |          |           |           |
| Tangible assets                                       | <u>4</u> | 27,525    | 3,315     |
| <b>Current assets</b>                                 |          |           |           |
| Debtors                                               | <u>5</u> | 329,334   | 193,129   |
| Cash at bank and in hand                              |          | 155,961   | 187,445   |
|                                                       |          | 485,295   | 380,574   |
| <b>Creditors: Amounts falling due within one year</b> | <u>6</u> | (283,973) | (191,831) |
| <b>Net current assets</b>                             |          | 201,322   | 188,743   |
| <b>Net assets</b>                                     |          | 228,847   | 192,058   |
| <b>Capital and reserves</b>                           |          |           |           |
| Called up share capital                               |          | 100       | 100       |
| Profit and loss account                               |          | 228,747   | 191,958   |
| <b>Total equity</b>                                   |          | 228,847   | 192,058   |

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 November 2018 and signed on its behalf by:

.....

Mrs Beth Cullen-Kerridge  
Director

The notes on pages 3 to 7 form an integral part of these financial statements.  
Page 2

# **Tom Kerridge Media Ltd**

## **Notes to the Financial Statements for the Year Ended 28 February 2018**

### **1 General information**

The company registration number is 08879110

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Mill  
Pury Hill Business Park  
Alderton Road  
Towcester  
Northamptonshire  
NN12 7LS  
United Kingdom

The principal place of business is:

8 Bisham Village  
Marlow Road  
Bisham  
MARLOW  
SL7 1RR

These financial statements were authorised for issue by the Board on 14 November 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## Tom Kerridge Media Ltd

### Notes to the Financial Statements for the Year Ended 28 February 2018

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class         | Depreciation method and rate |
|---------------------|------------------------------|
| Furniture & fitting | 20% reducing balance         |

#### Goodwill

Goodwill is the difference between fair value of consideration paid for an acquired entity and the aggregate of the fair value of that's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

| Asset class | Amortisation method and rate |
|-------------|------------------------------|
| Goodwill    | over 3 years                 |

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

## Tom Kerridge Media Ltd

### Notes to the Financial Statements for the Year Ended 28 February 2018

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Intangible assets

|                          | Goodwill<br>£ | Total<br>£ |
|--------------------------|---------------|------------|
| <b>Cost or valuation</b> |               |            |
| At 1 March 2017          | 900,000       | 900,000    |
| At 28 February 2018      | 900,000       | 900,000    |
| <b>Amortisation</b>      |               |            |
| At 1 March 2017          | 900,000       | 900,000    |
| At 28 February 2018      | 900,000       | 900,000    |
| <b>Carrying amount</b>   |               |            |
| At 28 February 2018      | -             | -          |

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

# Tom Kerridge Media Ltd

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 4 Tangible assets

|                          | Fixtures and fittings<br>£ | Total<br>£ |
|--------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |                            |            |
| At 1 March 2017          | 10,717                     | 10,717     |
| Additions                | 31,091                     | 31,091     |
|                          | <hr/>                      | <hr/>      |
| At 28 February 2018      | 41,808                     | 41,808     |
| <b>Depreciation</b>      |                            |            |
| At 1 March 2017          | 7,402                      | 7,402      |
| Charge for the year      | 6,881                      | 6,881      |
|                          | <hr/>                      | <hr/>      |
| At 28 February 2018      | 14,283                     | 14,283     |
| <b>Carrying amount</b>   |                            |            |
| At 28 February 2018      | 27,525                     | 27,525     |
|                          | <hr/>                      | <hr/>      |
| At 28 February 2017      | 3,315                      | 3,315      |
|                          | <hr/>                      | <hr/>      |

### 5 Debtors

|               | 2018<br>£ | 2017<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 64,976    | 18,803    |
| Other debtors | 264,358   | 174,326   |
|               | <hr/>     | <hr/>     |
|               | 329,334   | 193,129   |
|               | <hr/>     | <hr/>     |

### 6 Creditors

#### Creditors: amounts falling due within one year

|                              | 2018<br>£ | 2017<br>£ |
|------------------------------|-----------|-----------|
| <b>Due within one year</b>   |           |           |
| Trade creditors              | 9,658     | 1,141     |
| Taxation and social security | 50,187    | 58,881    |
| Accruals and deferred income | 57,200    | 36,200    |
| Other creditors              | 166,928   | 95,609    |
|                              | <hr/>     | <hr/>     |
|                              | 283,973   | 191,831   |
|                              | <hr/>     | <hr/>     |

# Tom Kerridge Media Ltd

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 7 Share capital

#### Allotted, called up and fully paid shares

|                            | 2018 |     | 2017 |     |
|----------------------------|------|-----|------|-----|
|                            | No.  | £   | No.  | £   |
| Ordinary shares of £1 each | 100  | 100 | 100  | 100 |

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Page 7

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