

Tom Kerridge Media Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2017

KRW Accountants Ltd
Chartered Accountants & Tax Advisers
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

Tom Kerridge Media Ltd

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Tom Kerridge Media Ltd

Company Information

Directors	Mrs Beth Cullen-Kerridge Mr Thomas Kerridge
Registered office	The Mill Pury Hill Business Park Alderton Road Towcester Northants NN12 7LS
Accountants	KRW Accountants Ltd Chartered Accountants & Tax Advisers The Mill Pury Hill Business Park Alderton Road Towcester NN12 7LS

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Tom Kerridge Media Ltd
for the Year Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tom Kerridge Media Ltd for the year ended 28 February 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Tom Kerridge Media Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Tom Kerridge Media Ltd and state those matters that we have agreed to state to the Board of Directors of Tom Kerridge Media Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tom Kerridge Media Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tom Kerridge Media Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tom Kerridge Media Ltd. You consider that Tom Kerridge Media Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tom Kerridge Media Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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KRW Accountants Ltd
Chartered Accountants & Tax Advisers
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

12 July 2017

Tom Kerridge Media Ltd
(Registration number: 08879110)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>3</u>	-	300,000
Tangible assets	<u>4</u>	3,315	6,859
		<u>3,315</u>	<u>306,859</u>
Current assets			
Debtors	<u>5</u>	193,129	60,990
Cash at bank and in hand		187,445	58,914
		380,574	119,904
Creditors: Amounts falling due within one year	<u>6</u>	(191,831)	(210,079)
Net current assets/(liabilities)		<u>188,743</u>	<u>(90,175)</u>
Net assets		<u>192,058</u>	<u>216,684</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		191,958	216,584
Total equity		<u>192,058</u>	<u>216,684</u>

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

Tom Kerridge Media Ltd
(Registration number: 08879110)
Balance Sheet as at 28 February 2017

Approved and authorised by the Board on 12 July 2017 and signed on its behalf by:

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Mrs Beth Cullen-Kerridge

Director

The notes on pages 5 to 9 form an integral part of these financial statements.
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Tom Kerridge Media Ltd

Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The company registration number is 08879110

The address of its registered office is:

The Mill
Pury Hill Business Park
Alderton Road
Towcester
Northants
NN12 7LS
England

The principal place of business is:

8 Bisham Village
Marlow Road
Bisham
MARLOW
SL7 1RR

These financial statements were authorised for issue by the Board on 12 July 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Tom Kerridge Media Ltd

Notes to the Financial Statements for the Year Ended 28 February 2017

Asset class	Depreciation method and rate
Furniture & fitting	20% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Tom Kerridge Media Ltd

Notes to the Financial Statements for the Year Ended 28 February 2017

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 March 2016	900,000	900,000
At 28 February 2017	900,000	900,000
Amortisation		
At 1 March 2016	600,000	600,000
Amortisation charge	300,000	300,000
At 28 February 2017	900,000	900,000
Carrying amount		
At 28 February 2017	-	-
At 29 February 2016	300,000	300,000

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

Tom Kerridge Media Ltd

Notes to the Financial Statements for the Year Ended 28 February 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 March 2016	10,717	10,717
At 28 February 2017	10,717	10,717
Depreciation		
At 1 March 2016	3,858	3,858
Charge for the year	3,544	3,544
At 28 February 2017	7,402	7,402
Carrying amount		
At 28 February 2017	3,315	3,315
At 29 February 2016	6,859	6,859

5 Debtors

	2017 £	2016 £
Trade debtors	18,803	-
Other debtors	174,326	60,990
Total current trade and other debtors	193,129	60,990

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		1,141	4,293
Amounts owed to group undertakings and undertakings in which the company has a participating interest		555	407
Taxation and social security		58,881	13,220
Other creditors		131,254	192,159
		191,831	210,079

Tom Kerridge Media Ltd

Notes to the Financial Statements for the Year Ended 28 February 2017

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

8 Dividends

	2017	2016
	£	£
Interim dividend of £2,950.00 (2016 - £3,980.00) per ordinary share	295,000	398,000

9 Transition to FRS 102

This is the first year that the company has presented its results under FRS102a. The last financial statements under UK GAAP were for the year ended 29 February 2016. The date of transition to FRS102a was 1 March 2015. There were no changes to the profit following the changes in accounting policies for the financial year 29 February 2016 and no changes to the total equity as at 1 March 2015 and 29 February 2016 between UK GAAP as previously reported and FRS102a

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.