Registered number
08878821

Performance 18 Ltd

Unaudited Abbreviated Accounts
For the Period Ended
28 February 2015

Performance 18 Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Performance 18 Ltd for the period ended 28 February 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Performance 18 Ltd for the period ended 28 February 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Performance 18 Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Performance 18 Ltd and state those matters that we have agreed to state to the Board of Directors of Performance 18 Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Performance 18 Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Performance 18 Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Performance 18 Ltd. You consider that Performance 18 Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Performance 18 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lynn Garth
Gillinggate
Kendal
Cumbria
LA9 4JB

7 January 2016

Performance 18 Ltd

Registered number: 08878821

Abbreviated Balance Sheet

as at 28 February 2015

	Notes		2015
			£
Fixed assets			
Tangible assets	2		1,132
Current assets			
Stocks		40,804	
Debtors		2,436	
Cash at bank and in hand		30,769	
		74,009	
Creditors: amounts falling due within one year		(73,905)	
Net current assets			104
Total assets less current liabilities			1,236
Provisions for liabilities			(226)
Net assets			1,010
Capital and reserves			
Called up share capital	3		1
Profit and loss account			1,009
Shareholder's funds			1,010

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A J Greenbank

Director

Approved by the board on 7 January 2016

Performance 18 Ltd

Notes to the Abbreviated Accounts

for the period ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	1,258
At 28 February 2015	1,258
Depreciation	
Charge for the period	126

At 28 February 2015	126

Net book value

At 28 February 2015	1,132

3 **Share capital**	**Nominal value**	**2015 Number**	**2015 £**
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	1

	Nominal value	**Number**	**Amount £**
Shares issued during the period:			
Ordinary shares	£1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.