
NC & JC PROPERTIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

NC & JC PROPERTIES LIMITED
REGISTERED NUMBER: 08878708

ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016

		29 February 2016	28 February 2015
	Note	£	£
Fixed assets			
Tangible assets	2	306,082	306,082
Current assets			
Debtors		2,739	37,569
Cash at bank		1,149	2,081
		3,888	39,650
Creditors: amounts falling due within one year	3	(127,120)	(140,320)
Net current liabilities		(123,232)	(100,670)
Total assets less current liabilities		182,850	205,412
Creditors: amounts falling due after more than one year	4	(153,305)	(179,554)
Net assets		29,545	25,858
Capital and reserves			
Called up share capital	5	20,000	20,000
Profit and loss account		9,545	5,858
Shareholders' funds		29,545	25,858

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NC & JC PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 29 FEBRUARY 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr N Carruthers

Director

Date: 17 October 2016

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 0%

No depreciation charge is made on the freehold buildings on the grounds that it would be immaterial as the estimated residual value of the buildings is not materially different from the carrying amount. The company has a policy and practice of regular maintenance and repair such that the asset is kept to its previously assessed standard.

The carrying value of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. Tangible fixed assets

	£
Cost	
At 1 March 2015 and 29 February 2016	<u>306,082</u>
Depreciation	
At 1 March 2015 and 29 February 2016	<u>-</u>
Net book value	
At 29 February 2016	<u><u>306,082</u></u>
At 28 February 2015	<u><u>306,082</u></u>

3. Creditors:

Amounts falling due within one year

Included within creditors due within one year are secured creditors amounting to £16,632 (2015: NIL)

NC & JC PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

4. Creditors:

Amounts falling due after more than one year

Included within creditors due after one year are secured creditors amounting to £153,305 (2015: £179,554).

5. Share capital

	29 February 2016 £	28 February 2015 £
Allotted, called up and fully paid		
20,000 Ordinary Shares shares of £1 each	<u>20,000</u>	<u>20,000</u>

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