

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
A.C. BECK HOLDINGS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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A.C. BECK HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: S P Beck

REGISTERED OFFICE: Unit 5 The Metro Centre
Toutley Road
Wokingham
Berkshire
RG41 1QW

REGISTERED NUMBER: 08877708 (England and Wales)

ACCOUNTANTS: Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

BALANCE SHEET
31 MARCH 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Investments	4		104,482		455,417
CURRENT ASSETS					
Cash at bank		3,005		598	
CREDITORS					
Amounts falling due within one year	5	<u>597</u>		<u>597</u>	
NET CURRENT ASSETS			<u>2,408</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>106,890</u>		<u>455,418</u>
CAPITAL AND RESERVES					
Called up share capital	6		6,700		6,700
Retained earnings			<u>100,190</u>		<u>448,718</u>
			<u>106,890</u>		<u>455,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 October 2020 and were signed by:

S P Beck - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

A.C. Beck Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

A.C. Beck Holdings Limited is a non-trading holding company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about A.C. Beck Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost, less any impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2019	455,417
Impairments	(350,935)
At 31 March 2020	<u>104,482</u>
NET BOOK VALUE	
At 31 March 2020	<u>104,482</u>
At 31 March 2019	<u>455,417</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed to group undertakings	<u>597</u>	<u>597</u>

Amounts owed to group undertakings are unsecured, interest free and have no fixed repayment date.

6. CALLED UP SHARE CAPITAL

	2019 £	2018 £
Allotted, called up and fully paid		
569,500 "A" Ordinary shares of £0.01 each	5,695	5,695
33,500 "B" Ordinary shares of £0.01 each	335	335
33,500 "C" Ordinary shares of £0.01 each	335	335
33,500 "D" Ordinary shares of £0.01 each	<u>335</u>	<u>335</u>
	<u>6,700</u>	<u>6,700</u>

Details of the rights attributable to each of the classes of shares are set out in the Articles of Association but in summary are as follows:

- "A" Ordinary shares - holders are entitled to: a dividend but only after any dividend on the "B" Ordinary shares is paid; one vote per share in general meetings; and 85% on a sale of the company, liquidation or other return of capital.

- "B" Ordinary shares - holders are entitled to: a dividend of £0.48 per share per annum in priority to "A" Ordinary shares; no voting rights other than regarding the winding up or variation of class rights of the shares; and 5% on a sale of the company, liquidation or other return of capital.

- "C" Ordinary shares - holders are not entitled to a dividend; have no voting rights other than regarding the winding up or variation of class rights of the share; and 5% on a sale of the company, liquidation or other return of capital.

- "D" Ordinary shares - holders are not entitled to a dividend; have no voting rights other than regarding the winding up or variation of class rights of the share; and 5% on a sale of the company, liquidation or other return of capital.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is S P Beck by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.