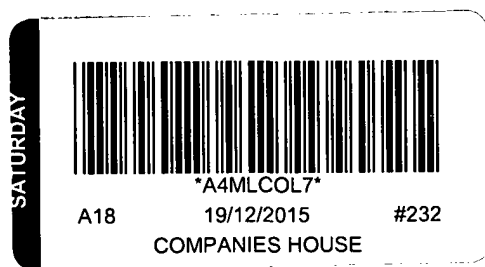


Company Registration Number 08877708

Lola Beck Limited
Unaudited abbreviated accounts
31 March 2015



Lola Beck Limited

Abbreviated accounts

Period from 5 February 2014 to 31 March 2015

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Chartered Accountants' Report to the director on the preparation of the unaudited abbreviated accounts of Lola Beck Limited

Period from 5 February 2014 to 31 March 2015

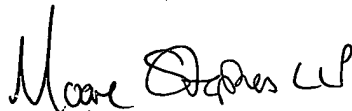
In accordance with our engagement letter, and in order to assist you to lodge with Companies House abbreviated accounts prepared in accordance with section 444 Companies Act 2006 we have compiled the company's abbreviated accounts for the period ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounts you are required by section 441 Companies Act 2006 to prepare for the members of the company.

This report is made solely to the company's Director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to the director in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Director for our work or for this report.

We have carried out this engagement in accordance with technical guidelines issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the abbreviated accounts balance sheet as at 31 March 2015 that you consider the company is a small company, that it is entitled to file with Companies House abbreviated accounts and that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of either the company's members accounts prepared in accordance with section 441 Companies Act 2006 or the abbreviated accounts prepared in accordance with section 444 Companies Act 2006 and we do not, therefore, express any opinion on these abbreviated accounts.



MOORE STEPHENS LLP
Chartered Accountants

Reading

18-12-15

Lola Beck Limited

Abbreviated balance sheet

As at 31 March 2015

	Note	31 Mar 15 £
Fixed assets		
Investments	2	<u>350,935</u>
Current assets		
Debtors		50,151
Cash at bank and in hand		<u>9,879</u>
		60,030
Creditors: amounts falling due within one year		<u>317,598</u>
Net current liabilities		<u>(257,568)</u>
Total assets less current liabilities		<u>93,367</u>
Creditors: amounts falling due after more than one year		86,667
		<u>6,700</u>
Capital and reserves		
Called-up equity share capital	4	<u>6,700</u>
Shareholders' funds		<u>6,700</u>

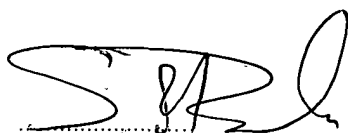
For the period from 5 February 2014 to 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
....18/12/15.....


S P Beck

Company Registration Number: 08877708

The notes on pages 3 to 5 form part of these abbreviated accounts.

Lola Beck Limited

Notes to the abbreviated accounts

Period from 5 February 2014 to 31 March 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Group accounts

The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Fixed assets investments

Fixed asset investments are stated at cost less provision for diminution in value.

Investment income

Investment income represents the amounts receivable as dividends from its subsidiary undertakings.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Investments £
Cost	
Additions	350,935
At 31 March 2015	350,935
Net book value	
At 31 March 2015	350,935
At 4 February 2014	-

Lola Beck Limited

Notes to the abbreviated accounts

Period from 5 February 2014 to 31 March 2015

2. Fixed assets (continued)

On 16 May 2014 the company acquired for cash of £200,000 and deferred consideration of £130,000 and an exchange of shares, the entire issued share capital of A C Beck Holdings Limited, a non-trading holding company, which itself holds 100% of the shares of two further companies, both of which are painting contractors, as listed below. All direct and indirect subsidiary undertakings were registered in England & Wales.

Aggregate capital and reserves

	31 Mar 15 £
A C Beck Holdings Ltd	104,522
A C Beck & Son (Contracts) Ltd	1,287,498
Fields (Reading) Limited	60,260

Profit and (loss) for the year

A C Beck Holdings Ltd	66,080
A C Beck & Son (Contracts) Ltd	321,034
Fields (Reading) Limited	50,028

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. Related party transactions

The director as at 31 March 2015, namely S P Beck, owed the company at that date £151 and this balance was included in debtors and was repaid shortly after the balance sheet date. The company declared dividends on its 'A' Ordinary shares of £0.01 each of £50,000. All 'A' Ordinary dividends were due to S P Beck. In addition, the company paid dividends totalling £16,080 on its 'B' Ordinary shares of £0.01 to R J Beck and M Beck, the father and mother of the director.

Within debtors is an amount due from a subsidiary company, A C Beck Holdings Limited, amounting to £50,000 relating to dividends declared not paid at the period end. Within creditors: amounts falling due within one year is an amount due to A C Beck & Son (Contracts) Limited, amounting to £224,265 in relation to a loan provided by that company. Both the debtor and creditor amounts are unsecured and interest free.

4. Share capital

Authorised share capital:

	31 Mar 15 £
569,500 "A" Ordinary shares of £0.01 each	5,695
33,500 "B" Ordinary shares of £0.01 each	335
33,500 "C" Ordinary shares of £0.01 each	335
33,500 "D" Ordinary shares of £0.01 each	335
	6,700

Lola Beck Limited

Notes to the abbreviated accounts

Period from 5 February 2014 to 31 March 2015

4. Share capital (*continued*)

Allotted and called up:

	No	£
"A" Ordinary shares of £0.01 each	569,500	5,695
"B" Ordinary shares of £0.01 each	33,500	335
"C" Ordinary shares of £0.01 each	33,500	335
"D" Ordinary shares of £0.01 each	33,500	335
	<u>670,000</u>	<u>6,700</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	31 Mar 15 £
"A" Ordinary shares	<u>1</u>

During the period, the company issued one subscriber Ordinary share of £1 on formation of the company for cash. On 16 May 2014, the Ordinary shares were sub divided into 100 Ordinary shares of £0.01, a new class of 'A' Ordinary shares was created, and the existing 100 Ordinary shares were redesignated as 'A' Ordinary shares.

In order to facilitate the acquisition of A C Beck Holdings Limited, 569,400 further 'A' Ordinary shares of £0.01; 33,500 'B' Ordinary shares of £0.01; 33,500 'C' Ordinary shares of £0.01; and 33,500 'D' Ordinary shares were issued as part of the consideration for the acquisition of that company all at £1 per share.

Advantage has been taken of the relief under section 612 of the Companies Act 2006 not to create a share premium account.

Details of the rights attributable to each of the classes of shares are set out in the Articles of Association.

5. Control

During the period the company was under the control of S P Beck through his majority ownership.