Registered number
08874813

McGrigor Publishing Limited

Report and unaudited Financial Statements

31 July 2017

McGrigor Publishing Limited

Registered number: 08874813

Balance sheet

as at 31 July 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		517,520		517,520
Current assets					
Debtors	4	503		-	
Cash at bank and in hand		17,782		5,005	
		18,285		5,005	
Creditors: amounts falling due within one year	5	(537,757)		(524,869)	
Net current liabilities			(519,472)		(519,864)
Net liabilities			(1,952)		(2,344)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(2,052)		(2,444)
Shareholders' funds			(1,952)		(2,344)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken, under s444.

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of unaudited financial statements.

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Mr J McGrigor

Director

Approved by the board on 14 January 2018

1 General Information

McGrigor Publishing Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is : Longhouse St. Mary Bourne, Andover, Hampshire, SP11 6EF.

2 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A "Small Entities". "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption

These financial statements for the year ended 31 July 2017 are the first financial statements of the Company following the adoption of FRS 102. The date of transition to FRS 102 was 1 August 2015. The Company previously reported under old UK GAAP. The Company has made no measurement and recognition adjustments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 August 2016	517,520
At 31 July 2017	517,520
Depreciation	
At 31 July 2017	-
Net book value	
At 31 July 2017	517,520
At 31 July 2016	517,520

4 Debtors	2017	2016
	£	£
Prepayments	503	-

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Amounts owed to group undertakings	297,600	300,000
Director's loan account	237,465	219,900
Other creditors	2,692	4,969
	537,757	524,869

6 Related party transactions

Mr J McGrigor

Director and shareholder

During the year, the director's current account of Mr J McGrigor was credited with capital introduced of £112,007 and dividends of Nil and charged with drawings of £94,442. The balance owed to Mr J McGrigor at 31 July 2017 was £237,465 (2016 : £219,900).

These amounts are interest free and there is no fixed repayment date.

The McGrigor Corporation Limited

Intercompany

During the year the company incurred a management charge from The McGrigor Corporation Limited amounting to Nil (2016 : £200).

The amount owed by The McGrigor Corporation Limited at 31 July 2016 is disclosed in note 5 to the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.